

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mèlon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

Management

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended July 31, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Angela Pierce CPA , Assistant Finance Director / Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: September 11, 2020

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended July 31, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are preliminary and may change. Any changes will be reflected in the annual audited financial statements. Receivables have been based on an estimate from previous month's data.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

Amy M Lucas

Amy M. Lucas MBA
City of Oklahoma City
Accounting Manager

A handwritten signature in black ink, appearing to read "Angela Pierce".

Angela Pierce, CPA
City of Oklahoma City
Assistant Finance Director / Controller

CASH STATUS REPORT
For the Month Ended July 31, 2020
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	OPERATING ACCOUNT	INVESTMENT SWEEP (1)	TOTAL
Beginning Balance <i>July 1, 2020</i>			
Cash on Deposit	\$1,131,979	\$-	\$1,131,979
Cash Receipts			
Total Cash Receipts	-	-	-
Cash Disbursements			
Consultant	43,855	-	43,855
Total Cash Disbursements	43,855	-	43,855
Ending Balance <i>July 31, 2020</i>			
Cash on Deposit	\$1,088,124	\$-	\$1,088,124

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
July 31,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	<u>2020</u>	<u>2019</u>	<u>Current Year % Change</u>
<u>ASSETS</u>			
<u>Current Assets:</u>			
Cash & Cash Equivalents:			
Chase Operating Account	\$1,088,124	\$1,396,772	-22%
Total Cash & Cash Equivalents	<u>1,088,124</u>	<u>1,396,772</u>	<u>-22%</u>
Total Current Assets	<u>1,088,124</u>	<u>1,396,772</u>	<u>-22%</u>
Total Assets	<u><u>1,088,124</u></u>	<u><u>1,396,772</u></u>	<u><u>-22%</u></u>
<u>LIABILITIES</u>			
<u>Short-term Liabilities:</u>			
Deferred Revenue			
Unearned Revenue	1,088,124	1,396,772	-22%
Total Deferred Revenue	<u>1,088,124</u>	<u>1,396,772</u>	<u>-22%</u>
Total Short-term Liabilities	<u>1,088,124</u>	<u>1,396,772</u>	<u>-22%</u>
Total Liabilities	<u>1,088,124</u>	<u>1,396,772</u>	<u>-22%</u>
Total Liabilities and Net Assets	<u><u>\$1,088,124</u></u>	<u><u>\$1,396,772</u></u>	<u><u>-22%</u></u>

STATEMENT OF REVENUES AND EXPENDITURES
For the One Month ended July 31,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	July 2020 Current	July 2020 Year to Date	July 2019 Current	July 2019 Year to Date
<u>REVENUE</u>				
Beneficiary Donations:				
Del City	\$1,036	\$1,036	\$96	\$96
Edmond	3,953	3,953	364	364
Midwest City	2,640	2,640	243	243
Moore	2,675	2,675	247	247
Norman	5,387	5,387	497	497
Oklahoma City	28,164	28,164	2,596	2,596
Total Revenue	<u>43,855</u>	<u>43,855</u>	<u>4,043</u>	<u>4,043</u>
<u>EXPENDITURES</u>				
Administrative Services	-	-	1,547	1,547
Consultant Fees	43,855	43,855	-	-
Insurance	-	-	2,496	2,496
Total Expenditures	<u>43,855</u>	<u>43,855</u>	<u>4,043</u>	<u>4,043</u>
Net Revenue over Expenditures	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>

STATEMENT OF LOCAL FUNDING
For the One Month ended July 31,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

LOCAL SPLIT	Population	% Population	Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,580	\$23,878	\$25,702
Edmond	81,405	9.0138%	189,200	91,118	98,082
Midwest City	54,371	6.0204%	126,368	60,859	65,509
Moore	55,081	6.0990%	128,018	61,653	66,365
Norman	110,925	12.2825%	257,810	124,161	133,649
Oklahoma City	579,999	64.2222%	1,348,024	649,207	698,817
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,010,876	\$1,088,124

After July, 2020 Claims Paid in August:

LOCAL SPLIT	Population	% Population	Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,580	\$24,320	\$25,260
Edmond	81,405	9.0138%	189,200	92,806	96,394
Midwest City	54,371	6.0204%	126,368	61,986	64,382
Moore	55,081	6.0990%	128,018	62,795	65,223
Norman	110,925	12.2825%	257,810	126,460	131,350
Oklahoma City	579,999	64.2222%	1,348,024	661,228	686,796
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,029,595	\$1,069,405