

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mélon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

Management

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended June 30, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services
Division Angela Pierce CPA, Assistant Finance Director / Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: July 8, 2020

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended June 30, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K. Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

A handwritten signature in black ink, appearing to read "Angela Pierce".

Angela Pierce, CPA
City of Oklahoma City
Assistant Finance Director / Controller

Amy Lucas

Amy M. Lucas MBA
City of Oklahoma City
Accounting Manager

CASH STATUS REPORT
For the Month Ended June 30, 2020
(Unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	OPERATING ACCOUNT	INVESTMENT SWEEP (1)	TOTAL
Beginning Balance <i>June 1, 2020</i>			
Cash on Deposit	\$1,138,888	\$-	\$1,138,888
Cash Receipts			
Transfers of Funds-Sweep	-	-	-
Transfers of Funds-Note 1	-	-	-
Interest/Dividend Earned	-	-	-
Miscellaneous	-	-	-
Total Cash Receipts	-	-	-
Cash Disbursements			
Legal	-	-	-
Bank Account Analysis Fee	-	-	-
Consultant	3,950		3,950
Contract - ACOG	-	-	-
Professional Services	2,959	-	2,959
Sweep Fee	-	-	-
Transfers of Funds-Sweep	-	-	-
Miscellaneous - Void Check	-	-	-
Total Cash Disbursements	6,909	-	6,909
Ending Balance <i>June 30, 2020</i>			
Cash on Deposit	\$1,131,979	\$-	\$1,131,979

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
June 30,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	<u>2020</u>	<u>2019</u>	<u>Current Year % Change</u>
<u>ASSETS</u>			
<u>Current Assets:</u>			
Cash & Cash Equivalents:			
Chase Operating Account	\$1,131,979	\$1,396,772	-19%
Chase Investment Sweep	-	-	N/A
Total Cash & Cash Equivalents	<u>1,131,979</u>	<u>1,396,772</u>	<u>-19%</u>
Accounts Receivable	-	-	N/A
Total Current Assets	<u>1,131,979</u>	<u>1,396,772</u>	<u>-19%</u>
Total Assets	<u><u>1,131,979</u></u>	<u><u>1,396,772</u></u>	<u><u>-19%</u></u>
<u>LIABILITIES</u>			
<u>Short-term Liabilities:</u>			
Deferred Revenue			
Unearned Revenue	<u>1,131,979</u>	<u>1,396,772</u>	<u>-19%</u>
Total Deferred Revenue	<u>1,131,979</u>	<u>1,396,772</u>	<u>-19%</u>
Total Short-term Liabilities	<u>1,131,979</u>	<u>1,396,772</u>	<u>-19%</u>
Total Liabilities	<u><u>1,131,979</u></u>	<u><u>1,396,772</u></u>	<u><u>-19%</u></u>
Total Liabilities and Net Assets	\$1,131,979	\$1,396,772	-19%

STATEMENT OF REVENUES AND EXPENDITURES
For the One Month and Twelve Months ended June 30,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	June 2020 Current	June 2020 Year to Date	June 2019 Current	June 2019 Year to Date
<u>REVENUE</u>				
Dividend Income	\$-	\$2,520	\$-	\$-
Beneficiary Donations:				
Del City	163	6,100	1,563	4,627
Edmond	623	23,277	5,965	17,659
Midwest City	416	15,547	3,984	11,794
Moore	421	15,750	4,036	11,948
Norman	849	31,718	8,129	24,062
Oklahoma City	4,437	165,846	42,503	125,814
Total Revenue	<u>6,909</u>	<u>260,757</u>	<u>66,180</u>	<u>195,904</u>
<u>EXPENDITURES</u>				
Administrative Services	\$-	\$19,224	\$1,910	\$14,075
Bank Account Analysis Fees	-	13		
Consultant Fees	3,950	217,828	59,928	177,487
Insurance	-	2,497	342	342
Investment Fees	-	641	-	-
Legal Services	-	12,563	4,000	4,000
Professional Services	2,959	7,990	-	-
Total Expenditures	<u>6,909</u>	<u>260,757</u>	<u>66,180</u>	<u>195,904</u>
Net Revenue over Expenditures	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>

STATEMENT OF LOCAL FUNDING
For the One Month and Twelve Months ended June 30,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

LOCAL SPLIT	Population	% Population	Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,579	\$22,842	\$26,738
Edmond	81,405	9.0138%	189,200	\$87,165	\$102,035
Midwest City	54,371	6.0204%	126,368	\$58,218	\$68,149
Moore	55,081	6.0990%	128,018	\$58,979	\$69,040
Norman	110,925	12.2825%	257,810	\$118,774	\$139,036
Oklahoma City	579,999	64.2222%	1,348,025	\$621,042	\$726,984
Total Revenue	903,113	100.0000%	\$2,099,000	\$967,021	\$1,131,979

After June, 2020 Claims Paid in July:

LOCAL SPLIT	Population	% Population	Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,579	\$23,877	\$25,702
Edmond	81,405	9.0138%	189,200	\$91,119	\$98,081
Midwest City	54,371	6.0204%	126,368	\$60,859	\$65,508
Moore	55,081	6.0990%	128,018	\$61,653	\$66,364
Norman	110,925	12.2825%	257,810	\$124,161	\$133,649
Oklahoma City	579,999	64.2222%	1,348,025	\$649,206	\$698,819
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,010,876	\$1,088,124