

# **REGIONAL TRANSPORTATION AUTHORITY**

The Regional Transportation Authority  
of Central Oklahoma

## ***Board of Directors***

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mèlon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

## ***Management***

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended August 31, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services Division  
Angela Pierce CPA , Assistant Finance Director / Controller



The City of  
OKLAHOMA CITY  
DEPARTMENT OF FINANCE

To: The Board of Directors  
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: September 11, 2020

Subject: Regional Transportation Authority of Central Oklahoma for the  
Month Ended August 31, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are preliminary and may change. Any changes will be reflected in the annual audited financial statements. Receivables have been based on an estimate from previous month's data.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

*Ronda K Shelton*

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Ronda K. Shelton MS, MBA  
City of Oklahoma City  
Municipal Accountant III

*Amy M Lucas*

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Amy M. Lucas MBA  
City of Oklahoma City  
Accounting Manager

A handwritten signature in black ink, appearing to read "Angela Pierce".

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Angela Pierce, CPA  
City of Oklahoma City  
Assistant Finance Director / Controller

**CASH STATUS REPORT**  
**For the Month Ended August 31, 2020**  
**(unaudited) (preliminary)**

**REGIONAL TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>OPERATING ACCOUNT</b>	<b>INVESTMENT SWEEP (1)</b>	<b>TOTAL</b>
Beginning Balance <i>August 1, 2020</i>			
Cash on Deposit	\$1,088,124	\$-	\$1,088,124
Cash Receipts			
Total Cash Receipts	-	-	-
Cash Disbursements			
Consultant	21,559	-	21,559
Total Cash Disbursements	21,559	-	21,559
Ending Balance <i>August 31, 2020</i>			
Cash on Deposit	\$1,066,565	\$-	\$1,066,565

- (1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

**BALANCE SHEET**  
**August 31,**  
**(unaudited) (preliminary)**

**REGIONAL TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<u>2020</u>	<u>2019</u>	<u>Current Year % Change</u>
<b><u>ASSETS</u></b>			
<b><u>Current Assets:</u></b>			
Cash & Cash Equivalents:			
Chase Operating Account	\$1,066,565	\$1,373,926	-22%
Total Cash & Cash Equivalents	<u>1,066,565</u>	<u>1,373,926</u>	<u>-22%</u>
Total Current Assets	<u>1,066,565</u>	<u>1,373,926</u>	<u>-22%</u>
Total Assets	<u><u>1,066,565</u></u>	<u><u>1,373,926</u></u>	<u><u>-22%</u></u>
<b><u>LIABILITIES</u></b>			
<b><u>Short-term Liabilities:</u></b>			
Deferred Revenue			
Unearned Revenue	1,066,565	1,373,926	-22%
Total Deferred Revenue	<u>1,066,565</u>	<u>1,373,926</u>	<u>-22%</u>
Total Short-term Liabilities	<u>1,066,565</u>	<u>1,373,926</u>	<u>-22%</u>
Total Liabilities	<u>1,066,565</u>	<u>1,373,926</u>	<u>-22%</u>
Total Liabilities and Net Assets	<u><u>\$1,066,565</u></u>	<u><u>\$1,373,926</u></u>	<u><u>-22%</u></u>

**STATEMENT OF REVENUES AND EXPENDITURES**  
**For the One Month and Two Months ended August 31,**  
**(unaudited) (preliminary)**

**REGIONAL TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>August 2020 Current</b>	<b>August 2020 Year to Date</b>	<b>August 2019 Current</b>	<b>August 2019 Year to Date</b>
<b><u>REVENUE</u></b>				
Beneficiary Donations:				
Del City	\$509	\$1,545	\$444	\$540
Edmond	1,944	5,897	1,695	2,059
Midwest City	1,298	3,938	1,132	1,376
Moore	1,315	3,990	1,147	1,393
Norman	2,648	8,035	2,309	2,806
Oklahoma City	13,845	42,010	12,076	14,673
Total Revenue	<u>21,559</u>	<u>65,415</u>	<u>18,803</u>	<u>22,847</u>
<b><u>EXPENDITURES</u></b>				
Administrative Services	-	-	307	1,854
Consultant Fees	21,559	65,415	18,496	18,496
Insurance	-	-	-	2,497
Total Expenditures	<u>21,559</u>	<u>65,415</u>	<u>18,803</u>	<u>22,847</u>
Net Revenue over Expenditures	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>

**STATEMENT OF LOCAL FUNDING**  
**For the One Month and Two Months ended August 31,**  
**(unaudited) (preliminary)**

**REGIONAL TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$49,580	\$24,387	\$25,193
Edmond	81,405	9.0138%	189,200	93,062	96,138
Midwest City	54,371	6.0204%	126,368	62,157	64,211
Moore	55,081	6.0990%	128,018	62,968	65,050
Norman	110,925	12.2825%	257,810	126,809	131,001
Oklahoma City	579,999	64.2222%	1,348,024	663,052	684,972
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,032,435	\$1,066,565

**After August, 2020 Claims Paid in September:**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$49,580	\$24,917	\$24,663
Edmond	81,405	9.0138%	189,200	95,083	94,117
Midwest City	54,371	6.0204%	126,368	63,507	62,861
Moore	55,081	6.0990%	128,018	64,336	63,682
Norman	110,925	12.2825%	257,810	129,563	128,247
Oklahoma City	579,999	64.2222%	1,348,024	677,453	670,571
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,054,859	\$1,044,141