

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairperson - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mélon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

Management

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended September 30, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Angela Pierce CPA , Assistant Finance Director / Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: October 14, 2020

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended September 30, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are preliminary and may change. Any changes will be reflected in the annual audited financial statements. Receivables have been based on an estimate from previous month's data.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

Amy M Lucas

Amy M. Lucas MBA, CPA
City of Oklahoma City
Accounting Manager

A handwritten signature in black ink, appearing to read "Angela Pierce".

Angela Pierce, CPA
City of Oklahoma City
Assistant Finance Director / Controller

CASH STATUS REPORT
For the Month Ended September 30, 2020
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	OPERATING ACCOUNT	INVESTMENT SWEEP (1)	TOTAL
Beginning Balance <i>September 1, 2020</i>			
Cash on Deposit	\$1,066,565	\$-	\$1,066,565
Cash Receipts			
Total Cash Receipts	-	-	-
Cash Disbursements			
Consultant	20,368	-	20,368
Professional Services	4,894	-	4,894
Total Cash Disbursements	25,262	-	25,262
Ending Balance <i>September 30, 2020</i>			
Cash on Deposit	\$1,041,303	\$-	\$1,041,303

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
September 30,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	<u>2020</u>	<u>2019</u>	<u>Current Year % Change</u>
<u>ASSETS</u>			
<u>Current Assets:</u>			
Cash & Cash Equivalents:			
Chase Operating Account	\$1,041,303	\$1,363,580	-24%
Total Cash & Cash Equivalents	<u>1,041,303</u>	<u>1,363,580</u>	<u>-24%</u>
Total Current Assets	<u>1,041,303</u>	<u>1,363,580</u>	<u>-24%</u>
Total Assets	<u><u>1,041,303</u></u>	<u><u>1,363,580</u></u>	<u><u>-24%</u></u>
<u>LIABILITIES</u>			
<u>Short-term Liabilities:</u>			
Deferred Revenue			
Unearned Revenue	1,041,303	1,363,580	-24%
Total Deferred Revenue	<u>1,041,303</u>	<u>1,363,580</u>	<u>-24%</u>
Total Short-term Liabilities	<u>1,041,303</u>	<u>1,363,580</u>	<u>-24%</u>
Total Liabilities	<u>1,041,303</u>	<u>1,363,580</u>	<u>-24%</u>
Total Liabilities and Net Assets	<u><u>\$1,041,303</u></u>	<u><u>\$1,363,580</u></u>	<u><u>-24%</u></u>

STATEMENT OF REVENUES AND EXPENDITURES
For the One Month and Three Months ended September 30,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	2020	2020	2019	2019
	Current	Year to Date	Current	Year to Date
<u>REVENUE</u>				
Beneficiary Donations:				
Del City	\$597	\$2,142	\$244	\$784
Edmond	2,277	8,174	933	2,992
Midwest City	1,521	5,459	623	1,998
Moore	1,541	5,531	631	2,024
Norman	3,103	11,138	1,271	4,077
Oklahoma City	16,223	58,233	6,644	21,317
Total Revenue	<u>25,262</u>	<u>90,677</u>	<u>10,346</u>	<u>33,192</u>
<u>EXPENDITURES</u>				
Administrative Services	-	-	3,086	4,939
Consultant Fees	20,368	85,783	5,135	23,631
Insurance	-	-	-	2,497
Legal Services	-	-	2,125	2,125
Professional Services	4,894	4,894	-	-
Total Expenditures	<u>25,262</u>	<u>90,677</u>	<u>10,346</u>	<u>33,192</u>
Net Revenue over Expenditures	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>

STATEMENT OF LOCAL FUNDING**REGIONAL TRANSPORTATION AUTHORITY****For the One Month and Three Months ended September 30,****OF CENTRAL OKLAHOMA****(unaudited) (preliminary)**

LOCAL SPLIT	2020		Local Share	Spent	Funds
	Population	% Population	Contributed		Remaining
Del City	21,332	2.3621%	\$49,580	\$24,984	\$24,596
Edmond	81,405	9.0138%	189,200	95,339	93,861
Midwest City	54,371	6.0204%	126,368	63,678	62,690
Moore	55,081	6.0990%	128,018	64,509	63,509
Norman	110,925	12.2825%	257,810	129,912	127,898
Oklahoma City	579,999	64.2222%	1,348,024	679,275	668,749
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,057,697	\$1,041,303

After September 30, 2020 Claims Paid in October:

LOCAL SPLIT	2020		Local Share	Spent	Funds
	Population	% Population	Contributed		Remaining
Del City	21,332	2.3621%	\$49,580	\$26,001	\$23,579
Edmond	81,405	9.0138%	189,200	99,222	89,978
Midwest City	54,371	6.0204%	126,368	66,271	60,097
Moore	55,081	6.0990%	128,018	67,136	60,882
Norman	110,925	12.2825%	257,810	135,203	122,607
Oklahoma City	579,999	64.2222%	1,348,024	706,944	641,080
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,100,777	\$998,223