

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mélon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

Management

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended November 30, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Angela Pierce CPA , Assistant Finance Director / Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: December 14, 2020

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended November 30, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are preliminary and may change. Any changes will be reflected in the annual audited financial statements. Receivables have been based on an estimate from previous month's data. Due to the cancelled monthly board meeting in November, approval to pay claims was not received and as of the date of this report there are no current expenditures reported. Remaining available funds can be found on page four that takes into consideration what has been obligated and funds remaining.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

Amy M. Lucas

Amy M. Lucas MBA, CPA
City of Oklahoma City
Accounting Manager

Alex E. Fedak

Alex Fedak, CPA
City of Oklahoma City
Assistant Controller

CASH STATUS REPORT
For the Month Ended November 30, 2020
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	OPERATING ACCOUNT	INVESTMENT SWEEP (1)	TOTAL
Beginning Balance <i>November 1, 2020</i>			
Cash on Deposit	\$998,221	\$-	\$998,221
Cash Receipts			
Miscellaneous	15	-	15
Total Cash Receipts	15	-	15
Cash Disbursements			
Consultant	-	-	-
Professional Services	-	-	-
Other Services and Charges	-	-	-
Total Cash Disbursements	-	-	-
Ending Balance <i>November 30, 2020</i>			
Cash on Deposit	\$998,236	\$-	\$998,236

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
November 30,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	<u>2020</u>	<u>2019</u>	<u>Current Year % Change</u>
<u>ASSETS</u>			
<u>Current Assets:</u>			
Cash & Cash Equivalents:			
Chase Operating Account	\$998,236	\$1,326,839	-25%
Total Cash & Cash Equivalents	998,236	1,326,839	-25%
Accounts Receivable	962	33	2815%
Total Current Assets	999,198	1,326,872	-25%
Total Assets	999,198	1,326,872	-25%
<u>LIABILITIES</u>			
<u>Short-term Liabilities:</u>			
Deferred Revenue			
Unearned Revenue	532,437	1,326,872	-60%
N/C Unearned Revenue (1)	466,761	-	N/A
Total Deferred Revenue	999,198	1,326,872	-25%
Total Short-term Liabilities	999,198	1,326,872	-25%
Total Liabilities	999,198	1,326,872	-25%
Total Liabilities and Net Assets	\$999,198	\$1,326,872	-25%

(1) Non-Current Unearned Revenue and Unearned Revenue was split in fiscal year 2021, prior years it was not.

STATEMENT OF REVENUES AND EXPENDITURES
For the One Month and Five Months ended November 30,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	2020	2020	2019	2019
	Current	Year to Date	Current	Year to Date
<u>REVENUE</u>				
Beneficiary Donations:				
Del City	\$-	\$3,159	\$-	\$1,651
Edmond	-	12,057	-	6,301
Midwest City	-	8,052	-	4,208
Moore	-	8,158	-	4,263
Norman	-	16,429	-	8,585
Oklahoma City	-	85,904	-	44,892
Total Revenue	-	133,759	-	69,900
<u>EXPENDITURES</u>				
Administrative Services	-	-	-	4,942
Consultant Fees	-	116,740	-	58,461
Insurance	-	-	-	2,497
Legal Services	-	-	-	4,000
Professional Services	-	17,010	-	-
Other Services and Charges	-	9	-	-
Total Expenditures	-	133,759	-	69,900

STATEMENT OF LOCAL FUNDING

For the One Month and Five Months ended November 30,
(unaudited) (preliminary)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

LOCAL SPLIT	Population	% Population	2020		
			Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,580	\$26,001	\$23,579
Edmond	81,405	9.0138%	189,200	99,222	89,978
Midwest City	54,371	6.0204%	126,368	66,271	60,097
Moore	55,081	6.0990%	128,018	67,136	60,882
Norman	110,925	12.2825%	257,810	135,203	122,607
Oklahoma City	579,999	64.2222%	1,348,024	706,946	641,078
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,100,779	\$998,221

After November 30, 2020 Claims Paid in December:

LOCAL SPLIT	Population	% Population	Local Share		
			Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,580	\$29,277	\$20,303
Edmond	81,405	9.0138%	189,200	111,720	77,480
Midwest City	54,371	6.0204%	126,368	74,619	51,749
Moore	55,081	6.0990%	128,018	75,593	52,425
Norman	110,925	12.2825%	257,810	152,234	105,576
Oklahoma City	579,999	64.2222%	1,348,024	795,994	552,030
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,239,437	\$859,563