

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mélon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

Management

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended December 31, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Angela Pierce CPA , Assistant Finance Director / Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: January 12, 2021

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended December 31, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K. Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

Amy M. Lucas

Amy M. Lucas MBA, CPA
City of Oklahoma City
Accounting Manager

Alex E. Fedak

Alex Fedak, CPA
City of Oklahoma City
Assistant Controller

CASH STATUS REPORT
For the Month Ended December 31, 2020
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

| | OPERATING ACCOUNT | INVESTMENT SWEEP (1) | TOTAL |
|--|------------------------------|---------------------------------|--------------|
| Beginning Balance <i>December 1, 2020</i> | | | |
| Cash on Deposit | \$998,236 | \$- | \$998,236 |
| Cash Receipts | | | |
| Total Cash Receipts | - | - | - |
| Cash Disbursements | | | |
| Legal | - | - | - |
| Bank Account Analysis Fee | - | - | - |
| Consultant | 60,507 | - | 60,507 |
| Contract - ACOG | - | - | - |
| Professional Services | 78,140 | - | 78,140 |
| Other Services and Charges | 14 | - | 14 |
| Total Cash Disbursements | 138,661 | - | 138,661 |
| Ending Balance <i>December 31, 2020</i> | | | |
| Cash on Deposit | \$859,575 | \$- | \$859,575 |

- (1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
December 31,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

| | 2020 | 2019 | Current Year % Change |
|---------------------------------------|-------------|-------------|----------------------------------|
| <u>ASSETS</u> | | | |
| <u>Current Assets:</u> | | | |
| Cash & Cash Equivalents: | | | |
| Chase Operating Account | \$859,575 | \$500,000 | 72% |
| Chase Investment Sweep | - | 752,166 | -100% |
| Total Cash & Cash Equivalents | 859,575 | 1,252,166 | -31% |
| Accounts Receivable | 962 | - | N/A |
| Total Current Assets | 860,537 | 1,252,166 | -31% |
| Total Assets | 860,537 | 1,252,166 | -31% |
| <u>LIABILITIES</u> | | | |
| <u>Short-term Liabilities:</u> | | | |
| Deferred Revenue | | | |
| Unearned Revenue | 393,776 | 1,252,166 | -69% |
| N/C Unearned Revenue (1) | 466,761 | - | N/A |
| Total Deferred Revenue | 860,537 | 1,252,166 | -31% |
| Total Short-term Liabilities | 860,537 | 1,252,166 | -31% |
| Total Liabilities | 860,537 | 1,252,166 | -31% |
| Total Liabilities and Net Assets | \$860,537 | \$1,252,166 | -31% |

(1) Non-Current Unearned Revenue and Unearned Revenue was split in fiscal year 2021, prior years it was not.

STATEMENT OF REVENUES AND EXPENDITURES
For the One Month and Six Months ended December 31,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

| | 2020 | 2020 | 2019 | 2019 |
|----------------------------|------------------|---------------------|-----------------|---------------------|
| | Current | Year to Date | Current | Year to Date |
| <u>REVENUE</u> | | | | |
| Dividend Income | \$- | \$- | \$302 | \$302 |
| Beneficiary Donations: | | | | |
| Del City | 3,276 | 5,399 | 1,765 | 3,416 |
| Edmond | 12,499 | 20,603 | 6,734 | 13,035 |
| Midwest City | 8,348 | 13,761 | 4,498 | 8,706 |
| Moore | 8,457 | 13,940 | 4,556 | 8,819 |
| Norman | 17,031 | 28,073 | 9,176 | 17,761 |
| Oklahoma City | 89,050 | 146,787 | 47,977 | 92,869 |
| Total Revenue | <u>138,661</u> | <u>228,563</u> | <u>75,008</u> | <u>144,908</u> |
| <u>EXPENDITURES</u> | | | | |
| Administrative Services | - | - | 2,628 | 7,570 |
| Consultant Fees | 60,507 | 133,390 | 69,874 | 128,335 |
| Insurance | - | - | - | 2,497 |
| Legal Services | - | - | 2,438 | 6,438 |
| Professional Services | 78,140 | 95,150 | - | - |
| Other Services and Charges | 14 | 23 | 68 | 68 |
| Total Expenditures | <u>\$138,661</u> | <u>\$228,563</u> | <u>\$75,008</u> | <u>\$144,908</u> |

STATEMENT OF LOCAL FUNDING
For the One Month and Six Months ended December 31,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

| LOCAL SPLIT | Population | % Population | 2020 | | |
|--------------------|-------------------|---------------------|------------------------------------|--------------|----------------------------|
| | | | Local Share Contributed | Spent | Funds Remaining |
| Del City | 21,332 | 2.3621% | \$49,580 | \$29,277 | \$20,303 |
| Edmond | 81,405 | 9.0138% | 189,200 | 111,721 | 77,479 |
| Midwest City | 54,371 | 6.0204% | 126,368 | 74,619 | 51,749 |
| Moore | 55,081 | 6.0990% | 128,018 | 75,593 | 52,425 |
| Norman | 110,925 | 12.2825% | 257,810 | 152,234 | 105,576 |
| Oklahoma City | 579,999 | 64.2222% | 1,348,024 | 795,996 | 552,028 |
| Total Revenue | 903,113 | 100.0000% | \$2,099,000 | \$1,239,440 | \$859,560 |

After December 31, 2020 Claims Paid in January:

| LOCAL SPLIT | Population | % Population | Local Share | | |
|--------------------|-------------------|---------------------|--------------------|--------------|----------------------------|
| | | | Contributed | Spent | Funds Remaining |
| Del City | 21,332 | 2.3621% | \$49,580 | \$30,502 | \$19,078 |
| Edmond | 81,405 | 9.0138% | 189,200 | 116,397 | 72,803 |
| Midwest City | 54,371 | 6.0204% | 126,368 | 77,743 | 48,625 |
| Moore | 55,081 | 6.0990% | 128,018 | 78,758 | 49,260 |
| Norman | 110,925 | 12.2825% | 257,810 | 158,607 | 99,203 |
| Oklahoma City | 579,999 | 64.2222% | 1,348,024 | 829,316 | 518,708 |
| Total Revenue | 903,113 | 100.0000% | \$2,099,000 | \$1,291,323 | \$807,677 |