

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Mélon, Secretary – Oklahoma City

James Boggs, Treasurer - Edmond

Donald Vick - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

Management

Jason Ferbrache, Interim Executive Director

Monthly Financial Report for Month Ended January 31, 2021

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Alex Fedak CPA, Acting Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: February 10, 2021

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended January 31, 2021 and 2020.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are preliminary and may change. Any changes will be reflected in the annual audited financial statements. Receivables have been based on an estimate from previous month's data. Due to the cancelled monthly board meeting in November, approval to pay claims was not received and as of the date of this report there are no current expenditures reported. Remaining available funds can be found on page four that takes into consideration what has been obligated and funds remaining.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

Amy M. Lucas

Amy M. Lucas MBA, CPA
City of Oklahoma City
Accounting Manager

Alex E. Fedak

Alex Fedak, CPA
City of Oklahoma City
Acting Controller

CASH STATUS REPORT
For the Month Ended January 31, 2021
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	OPERATING ACCOUNT	INVESTMENT SWEEP (1)	TOTAL
Beginning Balance <i>January 1, 2021</i>			
Cash on Deposit	<u>\$859,575</u>	<u>\$-</u>	<u>\$859,575</u>
Cash Receipts			
Total Cash Receipts	<u>-</u>	<u>-</u>	<u>-</u>
Cash Disbursements			
Bank Account Analysis Fee	4	-	4
Consultant	38,255	-	38,255
Professional Services	<u>13,628</u>	<u>-</u>	<u>13,628</u>
Total Cash Disbursements	<u>51,887</u>	<u>-</u>	<u>51,887</u>
Ending Balance <i>January 31, 2021</i>			
Cash on Deposit	<u><u>\$807,688</u></u>	<u><u>\$-</u></u>	<u><u>\$807,688</u></u>

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
January 31,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	<u>2021</u>	<u>2020</u>	<u>Current Year % Change</u>
<u>ASSETS</u>			
<u>Current Assets:</u>			
Cash & Cash Equivalents:			
Chase Operating Account	\$807,688	\$500,000	62%
Chase Investment Sweep	-	723,289	-100%
Total Cash & Cash Equivalents	807,688	1,223,289	-34%
Accounts Receivable	962	-	N/A
Total Current Assets	808,650	1,223,289	-34%
Total Assets	808,650	1,223,289	-34%
<u>LIABILITIES</u>			
<u>Short-term Liabilities:</u>			
Deferred Revenue			
Unearned Revenue	341,889	1,223,289	-72%
N/C Unearned Revenue (1)	466,761	-	N/A
Total Deferred Revenue	808,650	1,223,289	-34%
Total Short-term Liabilities	808,650	1,223,289	-34%
Total Liabilities	808,650	1,223,289	-34%
Total Liabilities and Net Assets	\$808,650	\$1,223,289	-34%

(1) Non-Current Unearned Revenue and Unearned Revenue was split in fiscal year 2021, prior years it was not.

STATEMENT OF REVENUES AND EXPENDITURES
For the One Month and Seven Months ended January 31,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

	2021	2021	2020	2020
	Current	Year to Date	Current	Year to Date
<u>REVENUE</u>				
Dividend Income	\$-	\$-	\$714	\$1,016
Beneficiary Donations:				
Del City	1,225	6,624	682	4,098
Edmond	4,677	25,280	2,603	15,637
Midwest City	3,124	16,885	1,739	10,444
Moore	3,165	17,105	1,761	10,581
Norman	6,373	34,446	3,547	21,308
Oklahoma City	33,323	180,110	18,545	111,415
Total Revenue	<u>51,887</u>	<u>280,450</u>	<u>29,591</u>	<u>174,499</u>
<u>EXPENDITURES</u>				
Administrative Services	-	-	4,682	12,252
Bank Account Analysis Fees	4	7	-	-
Consultant Fees	10,468	143,858	21,369	149,705
Insurance	-	-	-	2,497
Investment Fees	-	-	165	233
Independent Audit	11,340	11,340	-	-
Legal Services	-	-	3,375	9,812
Professional Services	30,075	125,225	-	-
Other Services and Charges	-	20	-	-
Total Expenditures	<u>\$51,887</u>	<u>\$280,450</u>	<u>\$29,591</u>	<u>\$174,499</u>

STATEMENT OF LOCAL FUNDING
For the One Month and Seven Months ended January 31,
(unaudited)

REGIONAL TRANSPORTATION AUTHORITY
OF CENTRAL OKLAHOMA

LOCAL SPLIT	Population	% Population	2021		
			Local Share Contributed	Spent	Funds Remaining (1)
Del City	21,332	2.3621%	\$49,580	\$30,502	\$19,078
Edmond	81,405	9.0138%	189,200	116,396	72,804
Midwest City	54,371	6.0204%	126,368	77,742	48,626
Moore	55,081	6.0990%	128,018	78,757	49,261
Norman	110,925	12.2825%	257,810	158,605	99,205
Oklahoma City	579,999	64.2222%	1,348,024	829,310	518,714
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,291,312	\$807,688

(1) ACOG reimbursement for overstated expenses, added back to tie to cash available on bank statement.

After January 31, 2021 Claims Paid in February:

LOCAL SPLIT	Population	% Population	Local Share		
			Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,580	\$31,516	\$18,064
Edmond	81,405	9.0138%	189,200	120,264	68,936
Midwest City	54,371	6.0204%	126,368	80,325	46,043
Moore	55,081	6.0990%	128,018	81,374	46,644
Norman	110,925	12.2825%	257,810	163,876	93,934
Oklahoma City	579,999	64.2222%	1,348,024	856,866	491,158
Total Revenue	903,113	100.0000%	\$2,099,000	\$1,334,221	\$764,779