

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented January 18, 2023

Prepared by RTA Support Team (unaudited)

| OPERATIONS | YTD Actuals | Est. Remaining | Total YE | FY23 | | |
|---|------------------|--------------------|--------------------|--------------------|-------------------|------------|
| | Jul-Jan | Feb-Jun | Forecast | Budget | Variance | Variance % |
| <i>Sources</i> | | | | | | |
| Local Contributions | \$182,654 | \$1,106,378 | \$1,289,032 | \$1,409,753 | -\$120,721 | |
| Total Operations Revenues | \$182,654 | \$1,106,378 | \$1,289,032 | \$1,409,753 | -\$120,721 | -9% |
| <i>Expenditures</i> | | | | | | |
| Contracts and Services | | | | | | |
| Professional Services - COTPA Administration | \$16,016 | \$11,444 | \$27,460 | \$27,460 | \$0 | |
| Professional Services - Holmes & Associates | \$157,492 | \$206,000 | \$363,492 | \$444,900 | \$81,408 | |
| Professional Services - Kimley Horn ⁽¹⁾ | \$751,275 | \$467,845 | \$1,219,120 | \$1,121,110 | -\$98,010 | |
| Transfer to Grant Activity for Local Grant Match ⁽²⁾ | \$0 | \$24,000 | \$24,000 | \$200,000 | \$176,000 | |
| BNSF Study Fee | \$0 | \$250,000 | \$250,000 | \$250,000 | \$0 | |
| Professional Services-Legal | \$0 | \$9,000 | \$9,000 | \$9,000 | \$0 | |
| Independent Financial Audit | \$9,000 | \$0 | \$9,000 | \$15,000 | \$6,000 | |
| Website Hosting Fee | \$610 | \$1,765 | \$2,375 | \$2,500 | \$125 | |
| Branding | \$0 | \$10,000 | \$10,000 | \$10,000 | \$0 | |
| Conference/Training | \$1,690 | \$6,160 | \$7,850 | \$7,850 | \$0 | |
| Directors & Officer Liability Insurance | \$0 | \$3,500 | \$3,500 | \$3,500 | \$0 | |
| Advertising/Public Notice | \$180 | \$820 | \$1,000 | \$1,000 | \$0 | |
| Printing & Binding | \$0 | \$20 | \$20 | \$20 | \$0 | |
| Postage | \$0 | \$70 | \$70 | \$100 | \$30 | |
| Mileage | \$0 | \$10 | \$10 | \$20 | \$10 | |
| Parking | \$41 | \$9 | \$50 | \$50 | \$0 | |
| Travel | \$4,039 | \$13,365 | \$17,405 | \$20,000 | \$2,595 | |
| Polling Services | \$0 | \$26,000 | \$26,000 | \$26,000 | \$0 | |
| Other Services & Fees | \$7 | \$216 | \$223 | \$300 | \$77 | |
| Total Contracts and Services | \$940,350 | \$1,030,225 | \$1,970,574 | \$2,138,810 | \$168,236 | 8% |
| Equipment and Supplies | | | | | | |
| Office Supplies | \$36 | \$0 | \$36 | \$320 | \$284 | |
| Food | \$0 | \$750 | \$750 | \$1,000 | \$250 | |
| Other Supplies | \$0 | \$150 | \$150 | \$200 | \$50 | |
| Total Equipment and Supplies | \$36 | \$900 | \$936 | \$1,520 | \$584 | 38% |
| Total Operations Expenditures | \$940,386 | \$1,031,125 | \$1,971,510 | \$2,140,330 | \$168,820 | 8% |

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

| GRANT ACTIVITY | YTD Actuals | Est. Remaining | Total YE | FY23 | | |
|---|-------------|------------------|------------------|------------------|------------------|------------|
| | Jul-Jan | Feb-Jun | Forecast | Budget | Variance | Variance % |
| <i>Sources</i> | | | | | | |
| Federal Grant ⁽³⁾ | \$0 | \$48,000 | \$48,000 | \$400,000 | \$352,000 | |
| Transfer from Operations for Local Grant Match ⁽⁴⁾ | \$0 | \$24,000 | \$24,000 | \$200,000 | \$176,000 | |
| Total Grant Revenues | \$0 | \$72,000 | \$72,000 | \$600,000 | \$528,000 | 88% |
| <i>Expenditures</i> | | | | | | |
| Contracts and Services | | | | | | |
| Professional Services - RAISE Grant Consultant Fees | \$0 | \$120,000 | \$120,000 | \$600,000 | \$480,000 | |
| Total Grant Expenditures | \$0 | \$120,000 | \$120,000 | \$600,000 | \$480,000 | 80% |

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 33% RTA local match for the RAISE grant funded consultant fees.

| | |
|--|-------------|
| FY23 Beginning Cash Balance | \$1,219,729 |
| FY23 Ending Cash Balance (Forecast) | \$537,251 |