

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented May 17, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-May	Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$1,289,032	\$0	\$1,289,032	\$1,409,753	-\$120,721	
Total Operations Revenues	\$1,289,032	\$0	\$1,289,032	\$1,409,753	-\$120,721	-9%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-May	Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - COTPA Administration	\$25,168	\$2,292	\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$315,655	\$41,200	\$356,855	\$444,900	\$88,045	
Professional Services - Kimley Horn ⁽¹⁾	\$1,068,172	\$91,245	\$1,159,417	\$1,121,110	-\$38,307	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$0	\$0	\$0	\$200,000	\$200,000	
BNSF Study Fee	\$0	\$0	\$0	\$250,000	\$250,000	
Professional Services-Legal	\$0	\$0	\$0	\$9,000	\$9,000	
Independent Financial Audit	\$9,000	\$0	\$9,000	\$15,000	\$6,000	
Website Hosting Fee	\$807	\$1,568	\$2,375	\$2,500	\$125	
Branding	\$150	\$0	\$150	\$10,000	\$9,850	
Conference/Training	\$1,690	\$0	\$1,690	\$7,850	\$6,160	
Directors & Officer Liability Insurance	\$3,512	\$0	\$3,512	\$3,500	-\$12	
Advertising/Public Notice	\$180	\$454	\$634	\$1,000	\$366	
Printing & Binding	\$361	\$30	\$391	\$20	-\$371	
Postage	\$0	\$12	\$12	\$100	\$88	
Mileage	\$0	\$0	\$0	\$20	\$20	
Parking	\$65	\$15	\$80	\$50	-\$30	
Travel	\$4,039	\$0	\$4,039	\$20,000	\$15,961	
Polling Services	\$0	\$0	\$0	\$26,000	\$26,000	
Other Services & Fees	\$20	\$27	\$47	\$300	\$253	
Total Contracts and Services	\$1,428,818	\$136,843	\$1,565,662	\$2,138,810	\$573,148	27%
Equipment and Supplies						
Office Supplies	\$36	\$0	\$36	\$320	\$284	
Food	\$0	\$0	\$0	\$1,000	\$1,000	
Other Supplies	\$13	\$0	\$13	\$200	\$187	
Total Equipment and Supplies	\$49	\$0	\$49	\$1,520	\$1,471	97%
Total Operations Expenditures	\$1,428,867	\$136,843	\$1,565,710	\$2,140,330	\$574,620	27%

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-May	Jun	Forecast	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$0	\$0	\$0	\$400,000	\$400,000	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$0	\$0	\$0	\$200,000	\$200,000	
Total Grant Revenues	\$0	\$0	\$0	\$600,000	\$600,000	100%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-May	Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$0	\$0	\$0	\$600,000	\$600,000	
Total Grant Expenditures	\$0	\$0	\$0	\$600,000	\$600,000	100%

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 33% RTA local match for the RAISE grant funded consultant fees.

FY23 Beginning Cash Balance	\$1,219,729
FY23 Ending Cash Balance (Forecast)	\$943,051