



Regional Transportation Authority  
of Central Oklahoma

RTA Agenda  
Item No. 8. A-B.  
6/17/2020

TO: Chairman and Board of Directors

FROM: Interim Executive Director

Receive Financial Reports, and Ratify and Approve Claims

A. Period of April 1, 2020 through April 30, 2020

B. Period of May 1, 2020 through May 31, 2020

Background Attached are the RTA financial reports for the periods ending April 30, 2020 and May 31, 2020.

Also, for the Board's consideration are ratification of the claims paid for the period April 1, 2020 through April 30, 2020, and May 1, 2020 through May 31, 2020.

Recommendation: Receive financial reports and approve claims.

A handwritten signature in black ink, appearing to read 'Jason Ferbrache'. The signature is fluid and cursive.

Jason Ferbrache  
Interim Executive Director

**REGIONAL TRANSPORTATION AUTHORITY OF CENTRAL OKLAHOMA**  
**CASH STATUS REPORT**  
**For the Month Ended April 30, 2020**  
**(Unaudited)**

	<u>OPERATING ACCOUNT</u>	<u>INVESTMENT SWEEP (1)</u>	<u>TOTAL</u>
Beginning Balance <i>April 1, 2020</i>			
Cash on Deposit	\$1,154,313	\$-	\$1,154,313
Cash Receipts			
Interest/Dividend Earned	231	-	231
Total Cash Receipts	231	-	231
Cash Disbursements			
Bank Account Analysis Fee	13	-	13
Consultant	3,950	-	3,950
Professional Services (Website Design)	5,033	-	5,033
Sweep Fee	106	-	106
Total Cash Disbursements	9,102	-	9,102
Ending Balance <i>April 30, 2020</i>			
Cash on Deposit	<u>\$1,145,443</u>	<u>\$-</u>	<u>\$1,145,443</u>

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

**REGIONAL TRANSPORTATION AUTHORITY OF CENTRAL OKLAHOMA**  
**BALANCE SHEET**  
**As of April 30, 2020 and 2019**  
**(Unaudited)**

	<u>2020</u>	<u>2019</u>	<u>Current Year % Change</u>
<b><u>ASSETS</u></b>			
<b><u>Current Assets:</u></b>			
Cash & Cash Equivalents:			
Chase Operating Account	\$1,145,443	\$1,499,789	-24%
Total Cash & Cash Equivalents	<u>1,145,443</u>	<u>1,499,789</u>	<u>-24%</u>
Total Current Assets	<u>1,145,443</u>	<u>1,499,789</u>	<u>-24%</u>
Total Assets	<u><u>1,145,443</u></u>	<u><u>1,499,789</u></u>	<u><u>-24%</u></u>
<b><u>LIABILITIES</u></b>			
<b><u>Short-term Liabilities:</u></b>			
Deferred Revenue			
Unearned Revenue	1,145,443	1,499,789	-24%
Total Deferred Revenue	<u>1,145,443</u>	<u>1,499,789</u>	<u>-24%</u>
Total Short-term Liabilities	<u>1,145,443</u>	<u>1,499,789</u>	<u>-24%</u>
Total Liabilities	<u>1,145,443</u>	<u>1,499,789</u>	<u>-24%</u>
Total Liabilities and Net Assets	<u><u>\$1,145,443</u></u>	<u><u>\$1,499,789</u></u>	<u><u>-24%</u></u>

**REGIONAL TRANSPORTATION AUTHORITY OF CENTRAL OKLAHOMA**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**For the One Month and Ten Months ended April 30, 2020 and 2019**  
**(Unaudited)**

	April 2020 Current	April 2020 Year to Date	April 2019 Current	April 2019 Year to Date
<b><u>REVENUE</u></b>				
Dividend Income	\$231	\$2,520	\$-	\$-
Beneficiary Donations:				
Del City	210	5,937	784	2,193
Edmond	800	22,654	2,991	8,373
Midwest City	534	15,131	1,998	5,592
Moore	541	15,329	2,024	5,665
Norman	1,089	30,869	4,075	11,409
Oklahoma City	5,696	161,409	21,309	59,654
Total Revenue	<u>9,101</u>	<u>253,848</u>	<u>33,179</u>	<u>92,887</u>
<b><u>EXPENDITURES</u></b>				
Administrative Services	-	19,224	1,585	11,439
Bank Account Analysis Fees	13	13		
Consultant Fees	3,950	213,878	31,594	81,448
Insurance	-	2,497	-	-
Investment Fees	106	641	-	-
Legal Services	-	12,563	-	-
Professional Services	5,033	5,033	-	-
Total Expenditures	<u>9,101</u>	<u>253,848</u>	<u>33,179</u>	<u>92,887</u>
Net Revenue over Expenditures	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>	<u>\$-</u>

**REGIONAL TRANSPORTATION AUTHORITY OF CENTRAL OKLAHOMA**  
**LOCAL FUNDING**  
**As of April 30, 2020**  
**(Unaudited)**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$49,579	\$22,524	\$27,056
Edmond	81,405	9.0138%	189,200	85,952	\$103,248
Midwest City	54,371	6.0204%	126,368	57,408	\$68,960
Moore	55,081	6.0990%	128,018	58,158	\$69,861
Norman	110,925	12.2825%	257,810	117,121	\$140,689
Oklahoma City	579,999	64.2222%	1,348,024	612,395	\$735,629
<b>Total Revenue</b>	<b>903,113</b>	<b>100.0000%</b>	<b>\$2,099,000</b>	<b>\$953,557</b>	<b>\$1,145,443</b>

**After April, 2020 Claims Paid in May:**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$49,579	\$22,678	\$26,901
Edmond	81,405	9.0138%	189,200	86,543	\$102,657
Midwest City	54,371	6.0204%	126,368	57,803	\$68,566
Moore	55,081	6.0990%	128,018	58,557	\$69,461
Norman	110,925	12.2825%	257,810	117,926	\$139,884
Oklahoma City	579,999	64.2222%	1,348,024	616,605	\$731,419
<b>Total Revenue</b>	<b>903,113</b>	<b>100.0000%</b>	<b>\$2,099,000</b>	<b>\$960,112</b>	<b>\$1,138,888</b>