



Regional Transportation Authority
of Central Oklahoma

RTA Agenda
Item No. 8. A-B.
6/17/2020

TO: Chairman and Board of Directors

FROM: Interim Executive Director

Receive Financial Reports, and Ratify and Approve Claims

A. Period of April 1, 2020 through April 30, 2020

B. Period of May 1, 2020 through May 31, 2020

Background Attached are the RTA financial reports for the periods ending April 30, 2020 and May 31, 2020.

Also, for the Board's consideration are ratification of the claims paid for the period April 1, 2020 through April 30, 2020, and May 1, 2020 through May 31, 2020.

Recommendation: Receive financial reports and approve claims.

A handwritten signature in black ink, appearing to read 'Jason Ferbrache'. The signature is fluid and cursive.

Jason Ferbrache
Interim Executive Director

REGIONAL TRANSPORTATION AUTHORITY

The Regional Transportation Authority
of Central Oklahoma

Board of Directors

Brad Henry, Chairman - Oklahoma City

Marion Hutchinson, Vice Chairman - Norman

Mary Melon, Secretary - Oklahoma City

James Boggs, Treasurer - Edmond

Ken Bartlett - Del City

Aaron Budd - Midwest City

Steve Eddy - Moore

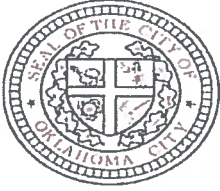
Management

Jason Ferbrache, Interim Executive Director

John Sharp, Deputy Director

Monthly Financial Report for Month Ended May 31, 2020

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Laura L. Papas, Controller



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE

To: The Board of Directors
Regional Transportation Authority of Central Oklahoma

From: Accounting Services Division

Date: June 10, 2020

Subject: Regional Transportation Authority of Central Oklahoma for the
Month Ended May 31, 2020 and 2019.

The financial statements presented in this report include a cash status report, balance sheet, statement of revenues and expenditures and statement of local funding.

The financial statements and schedules are unaudited and are prepared by the City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions that you may have pertaining to the financial statements and schedules.

Respectfully submitted:

Ronda K. Shelton

Ronda K. Shelton MS, MBA
City of Oklahoma City
Municipal Accountant III

Laura L. Papas

Laura L. Papas
City of Oklahoma City
Controller

Amy M. Lucas

Amy M. Lucas MBA
City of Oklahoma City
Accounting Manager

CASH STATUS REPORT
 For the Month Ended May 31, 2020
 (Unaudited)

REGIONAL TRANSPORTATION AUTHORITY
 OF CENTRAL OKLAHOMA

	<u>OPERATING ACCOUNT</u>	<u>INVESTMENT SWEEP (1)</u>	<u>TOTAL</u>
Beginning Balance <i>May 1, 2020</i>			
Cash on Deposit	\$1,145,443	\$-	\$1,145,443
Cash Receipts			
Transfers of Funds-Sweep	-	-	-
Transfers of Funds-Note 1	-	-	-
Interest/Dividend Earned	-	-	-
Miscellaneous	-	-	-
Total Cash Receipts	<u>-</u>	<u>-</u>	<u>-</u>
Cash Disbursements			
Legal	-	-	-
Bank Account Analysis Fee	-	-	-
Consultant	6,418	-	6,418
Contract - ACOG	-	-	-
Professional Services (Website Design)	137	-	137
Sweep Fee	-	-	-
Transfers of Funds-Sweep	-	-	-
Miscellaneous - Void Check	-	-	-
Total Cash Disbursements	<u>6,555</u>	<u>-</u>	<u>6,555</u>
Ending Balance <i>May 31, 2020</i>			
Cash on Deposit	<u>\$1,138,888</u>	<u>\$-</u>	<u>\$1,138,888</u>

(1) As of March 2020, there is no longer a daily sweep from the operating account to the investment account at the close of the business day and a corresponding sweep back to the operating account at the beginning of the next business day.

BALANCE SHEET
 May 31,
 (unaudited)

REGIONAL TRANSPORTATION AUTHORITY
 OF CENTRAL OKLAHOMA

	2020	2019	Current Year % Change
ASSETS			
<u>Current Assets:</u>			
Cash & Cash Equivalents:			
Chase Operating Account	\$1,138,888	\$1,462,952	-22%
Chase Investment Sweep	-	-	N/A
Total Cash & Cash Equivalents	<u>1,138,888</u>	<u>1,462,952</u>	<u>-22%</u>
Accounts Receivable	-	-	N/A
Total Current Assets	<u>1,138,888</u>	<u>1,462,952</u>	<u>-22%</u>
Total Assets	<u><u>1,138,888</u></u>	<u><u>1,462,952</u></u>	<u><u>-22%</u></u>
LIABILITIES			
<u>Short-term Liabilities:</u>			
Deferred Revenue			
Unearned Revenue	1,138,888	1,462,952	-22%
Total Deferred Revenue	<u>1,138,888</u>	<u>1,462,952</u>	<u>-22%</u>
Total Short-term Liabilities	<u>1,138,888</u>	<u>1,462,952</u>	<u>-22%</u>
Total Liabilities	<u>1,138,888</u>	<u>1,462,952</u>	<u>-22%</u>
Total Liabilities and Net Assets	\$1,138,888	\$1,462,952	-22%

STATEMENT OF REVENUES AND EXPENDITURES
 For the One Month and Eleven Months ended May 31,
 (unaudited)

REGIONAL TRANSPORTATION AUTHORITY
 OF CENTRAL OKLAHOMA

	May 2020 Current	May 2020 Year to Date	May 2019 Current	May 2019 Year to Date
REVENUE				
Dividend Income	\$-	\$2,520	\$-	\$-
Beneficiary Donations:				
Del City	155	6,091	870	3,063
Edmond	591	23,245	3,320	11,693
Midwest City	396	15,527	2,218	7,810
Moore	400	15,728	2,247	7,912
Norman	805	31,675	4,524	15,934
Oklahoma City	4,208	165,617	23,658	83,312
Total Revenue	6,555	260,403	36,837	129,724
EXPENDITURES				
Administrative Services	\$-	\$19,224	\$726	\$12,165
Bank Account Analysis Fees	-	13		
Consultant Fees	6,418	220,296	36,111	117,559
Insurance	-	2,497	-	-
Investment Fees	-	641	-	-
Legal Services	-	12,563	-	-
Professional Services	137	5,169	-	-
Total Expenditures	6,555	260,403	36,837	129,724
Net Revenue over Expenditures	\$-	\$-	\$-	\$-

STATEMENT OF LOCAL FUNDING
 For the One Month and Eleven Months ended May 31,
 (unaudited)

REGIONAL TRANSPORTATION AUTHORITY
 OF CENTRAL OKLAHOMA

LOCAL SPLIT	Population	% Population	Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,579	\$22,678	\$26,901
Edmond	81,405	9.0138%	189,200	\$86,543	\$102,657
Midwest City	54,371	6.0204%	126,368	\$57,803	\$68,565
Moore	55,081	6.0990%	128,018	\$58,557	\$69,461
Norman	110,925	12.2825%	257,810	\$117,926	\$139,884
Oklahoma City	579,999	64.2222%	1,348,025	\$616,605	\$731,420
Total Revenue	903,113	100.0000%	\$2,099,000	\$960,112	\$1,138,888

After May, 2020 Claims Paid in June:

LOCAL SPLIT	Population	% Population	Local Share Contributed	Spent	Funds Remaining
Del City	21,332	2.3621%	\$49,579	\$22,774	\$26,805
Edmond	81,405	9.0138%	189,200	\$86,910	\$102,290
Midwest City	54,371	6.0204%	126,368	\$58,048	\$68,320
Moore	55,081	6.0990%	128,018	\$58,806	\$69,212
Norman	110,925	12.2825%	257,810	\$118,426	\$139,384
Oklahoma City	579,999	64.2222%	1,348,025	\$619,218	\$728,807
Total Revenue	903,113	100.0000%	\$2,099,000	\$964,182	\$1,134,818