

A RESOLUTION OF THE COUNCIL OF THE CITY OF OKLAHOMA CITY, OKLAHOMA APPROVING THE REGIONAL TRANSPORTATION AUTHORITY OF CENTRAL OKLAHOMA TRUST AGREEMENT AND INDENTURE WITH THE CITIES OF EDMOND, NORMAN, MOORE, MIDWEST CITY AND DEL CITY; AND AUTHORIZING THE MAYOR TO EXECUTE THE FINAL DOCUMENT.

WHEREAS, The City of Oklahoma City, Oklahoma, together with other interested Central Oklahoma municipalities, formed the Regional Transit Authority Task Force (Task Force) of the Association of Central Oklahoma Governments (ACOG) for the purpose of developing a Regional Transportation Authority (RTA); and

WHEREAS, the Task Force has worked diligently since August 2015 to study the issues involved in developing an RTA including the structure, design, and rules of operation of the RTA; the geographic boundaries, districting, and rules of modification of the RTA; the form of governance and board representation on the RTA; the organizational structure and staffing for the RTA; and the structure of the relationship among the RTA and existing transit systems; and

WHEREAS, on September 27, 2018, the Task Force unanimously approved the draft Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma which will serve to create the RTA; and

WHEREAS, the Council has had the opportunity to consider the draft Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma.

NOW THEREFORE BE IT RESOLVED that the Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma which will serve to create the RTA under the provisions of Title 68, Oklahoma Statutes 2014, § 1370.7; Title 60, Oklahoma Statutes §176, et seq., as amended by Title 60, Chapter 4, Oklahoma Session Laws 1953; and the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma for the purpose of planning, financing, constructing, maintaining, and operating transportation projects located within the boundaries of the regional transportation district is the result of a long, deliberate, and collaborative process among the Central Oklahoma municipalities and should be adopted.

NOW, THEREFORE BE IT FURTHER RESOLVED that the Mayor and Council of The City of Oklahoma City approve the Regional Transportation Authority of Central Oklahoma Trust Agreement and Indenture with the cities of Edmond, Norman, Moore, Midwest City and Del City; and further authorize the Mayor to execute the final document.

APPROVED by the City Council and **SIGNED** by the Mayor of The City of Oklahoma City this
20th day of November, 2018.

THE CITY OF OKLAHOMA CITY

ATTEST:

Maureen Kersy
City Clerk



David Holt
MAYOR

REVIEWED for form and legality.

Marsha D. Howard
Assistant Municipal Counselor