

RESOLUTION NO. 918(18)

A RESOLUTION OF THE COUNCIL OF THE CITY OF MOORE, OKLAHOMA AUTHORIZING EXECUTION OF THE TRUST AGREEMENT AND INDENTURE OF THE REGIONAL TRANSPORTATION AUTHORITY OF CENTRAL OKLAHOMA

WHEREAS, the City of Moore, Oklahoma, together with other interested Central Oklahoma municipalities, formed the Regional Transit Authority Task Force (Task Force) of the Association of Central Oklahoma Governments (ACOG) for the purpose of developing a Regional Transportation Authority (RTA); and

WHEREAS, the Task Force has worked diligently since August 2015 to study the issues involved in developing an RTA including the structure, design, and rules of operation of the RTA; the geographic boundaries, districting, and rules of modification of the RTA; the form of governance and board representation on the RTA; the organizational structure and staffing for the RTA; and the structure of the relationship among the RTA and existing transit systems; and

WHEREAS, on September 27, 2018, the Task Force unanimously approved the draft Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma which will serve to create the RTA;

WHEREAS, the Council has had the opportunity to consider the draft Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma;

NOW THEREFORE BE IT RESOLVED that the Trust Agreement and Indenture of the Regional Transportation Authority of Central Oklahoma which will serve to create the RTA under the provisions of Title 68, Oklahoma Statutes 2014, § 1370.7; Title 60, Oklahoma Statutes §176, et seq., as amended by Title 60, Chapter 4, Oklahoma Session Laws 1953; and the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma for the purpose of planning, financing, constructing, maintaining, and operating transportation projects located within the boundaries of the regional transportation district is the result of a long, deliberate, and collaborative process among the Central Oklahoma municipalities and should be adopted.

PASSED AND APPROVED this 17th day of December 2018.



Attest: [Signature]
City Clerk

[Signature]
Mayor

APPROVED as to form this 17th day of December 2018.

[Signature]
City Attorney