

# **REGIONAL TRANSPORTATION AUTHORITY**

The Regional Transportation Authority  
of Central Oklahoma

## ***Board of Directors***

Brad Henry, Chairperson - Oklahoma City

Marion Hutchinson, Vice Chairperson - Norman

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Donald Vick - Del City

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## ***Management***

Jason Ferbrache, Interim Executive Director

Schedules of Revenues and Expenditures - Budget to Actual  
For the Nine Months Ended March 31, 2021

Prepared by The Oklahoma City Finance Department, Accounting Services Division  
Alex E. Fedak, CPA, Acting Controller

**REGIONAL TRANSPORTATION AUTHORITY  
OF CENTRAL OKLAHOMA  
SCHEDULES OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**

**TABLE OF CONTENTS**  
For the Nine Months Ended March 31, 2021

	<b>PAGE</b>
Letter of Transmittal	ii
Schedule of Revenues and Expenditures - Budget to Actual	
Summary	1
Operations	2
Grant Activity	3
Statement of Local Funding	4



The City of  
OKLAHOMA CITY  
DEPARTMENT OF FINANCE

TO: The Board of Directors  
Regional Transportation Authority of Central Oklahoma

FROM: Accounting Services Division

DATE: April 12, 2021

SUBJECT: Regional Transportation Authority of Central Oklahoma (Authority) Budget to Actual Schedule and Statement of Local Funding for the Nine Months Ended March 31, 2021

The financial reports presented on the following pages include schedules of revenues and expenditures - budget to actual and a statement of local funding for the Authority.

On the budget to actual schedules, the difference between the actual revenues and expenditures to the budget is the variance. Positive variances indicate favorable conditions, whereas negative variances indicate unfavorable conditions.

The budget to actual schedules are prepared on a cash basis of accounting.

The financial reports are preliminary and may change. However, any changes are expected to be immaterial. Significant changes would result in the reissuance of the reports.

The financial reports are for internal use only and are unaudited. The schedules are prepared by the City of Oklahoma City Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions you may have pertaining to the reports.

Respectfully submitted:

*Susan R. Korpi*

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Sue Korpi  
City of Oklahoma City  
Municipal Accountant II

*Amy M. Lucas*

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Amy M. Lucas, MBA, CPA  
City of Oklahoma City  
Accounting Manager

*Alex E. Fedak*

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Alex E. Fedak, CPA  
City of Oklahoma City  
Acting Controller

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**  
**For the Nine Months Ended March 31, 2021**  
**SUMMARY**  
(unaudited)

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>Original Budget Total Year</b>	<b>Original Budget Year to Date</b>	<b>Actual Revenues/ Expenditures Year to Date</b>	<b>Variance</b>	<b>Actual as a Percent of Year to Date Budget</b>
<b><u>SOURCES</u></b>					
Operations (1)-----	622,339	240,650	282,186	41,536	117.3%
Grant activity-----	635,221	244,848	148,047	(96,801)	60.5
<b>Total revenues-----</b>	<b>1,257,560</b>	<b>485,498</b>	<b>430,233</b>	<b>(55,265)</b>	<b>88.6</b>
<b><u>EXPENDITURES</u></b>					
Operations-----	622,339	240,650	282,186	(41,536)	117.3
Grant activity-----	635,221	244,848	180,839	64,009	73.9
<b>Total expenditures-----</b>	<b>1,257,560</b>	<b>485,498</b>	<b>463,025</b>	<b>22,473</b>	<b>95.4</b>
<b>Operating (loss) income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(32,792)</b>	<b>(\$32,792)</b>	<b>N/A</b>

(1) Operation's source of funds is from the prior year cash balance.

**OPERATIONS**

Cash balance, beginning-----	1,131,979
<b>Cash balance, ending-----</b>	<b>\$849,793</b>

**GRANT ACTIVITY**

Cash balance, beginning-----	-
<b>Cash balance, ending-----</b>	<b>(\$32,792)</b>

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**  
**For the Nine Months Ended March 31, 2021**  
**OPERATIONS**  
(unaudited)

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>Original Budget Total Year</b>	<b>Original Budget Year to Date</b>	<b>Actual Revenues/ Expenditures Year to Date</b>	<b>Variance</b>	<b>Actual as a Percent of Year to Date Budget</b>
<b><u>SOURCES</u></b>					
Prior year cash balance-----	\$622,339	\$240,650	\$282,186	\$41,536	117.3%
<b>Total revenue-----</b>	<b>622,339</b>	<b>240,650</b>	<b>282,186</b>	<b>41,536</b>	117.3
<b><u>EXPENDITURES</u></b>					
Professional services - COTPA administration-----	27,460	18,304	18,289	15	99.9
Professional services - Holmes & Associates-----	501,000	209,379	214,574	(5,195)	102.5
Legal fees-----	9,000	-	-	-	N/A
Independent audit fees-----	15,000	12,600	12,600	-	100.0
Polling Services-----	26,000	-	-	-	N/A
Training-----	7,850	-	-	-	N/A
Travel-----	20,000	-	-	-	N/A
Insurance-----	4,000	-	-	-	N/A
Branding-----	10,000	-	-	-	N/A
Other services and charges-----	509	367	555	(188)	151.2
Supplies-----	1,520	-	-	-	N/A
Transfer to grant activity for grant match (1)-----	-	-	36,168	(36,168)	N/A
<b>Total expenditures-----</b>	<b>622,339</b>	<b>240,650</b>	<b>282,186</b>	<b>(41,536)</b>	117.3
<b>Operating (loss) income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	N/A

(1) This is the 20% grant match on the Kimley-Horn invoices approved through the February, 2021 claims reports.

**CASH BALANCE**

Cash balance, beginning-----	1,131,979
<b>Cash balance, ending-----</b>	<b>\$849,793</b>

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET TO ACTUAL**  
**For the Nine Months Ended March 31, 2021**  
**GRANT ACTIVITY**  
(unaudited)

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

	<b>Original Budget Total Year</b>	<b>Original Budget Year to Date</b>	<b>Actual Revenues/ Expenditures Year to Date</b>	<b>Variance</b>	<b>Actual as a Percent of Year to Date Budget</b>
<b><u>SOURCES</u></b>					
Federal grants (1)-----	\$635,221	\$244,848	\$111,879	(\$132,969)	45.7
Transfer from Operations for local grant match-----	-	-	36,168	36,168	N/A
<b>Total revenue-----</b>	<b>635,221</b>	<b>244,848</b>	<b>148,047</b>	<b>(96,801)</b>	60.5
<b><u>EXPENDITURES</u></b>					
Professional services - COTPA administration-----	109,841	-	-	-	N/A
Professional services - Kimley-Horn-----	525,000	244,848	180,839	64,009	73.9
Other services and charges-----	380	-	-	-	N/A
<b>Total expenditures-----</b>	<b>635,221</b>	<b>244,848</b>	<b>180,839</b>	<b>64,009</b>	73.9
<b>Operating (loss) income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(\$32,792)</b>	<b>(\$32,792)</b>	N/A

(1) The adopted budget was for 100% Federal grant reimbursement with no local match.

**CASH BALANCE**

Cash balance, beginning-----	-
<b>Cash balance, ending-----</b>	<b>(\$32,792)</b>

**STATEMENT OF LOCAL FUNDING**  
**For the Nine Months Ended March 31, 2021**  
**(unaudited)**

**REGIONAL**  
**TRANSPORTATION AUTHORITY**  
**OF CENTRAL OKLAHOMA**

<b>2021</b>					
<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$49,580	\$29,507	\$20,073
Edmond	81,405	9.0138%	189,200	112,601	\$76,599
Midwest City	54,371	6.0204%	126,368	75,207	\$51,161
Moore	55,081	6.0990%	128,018	76,189	\$51,829
Norman	110,925	12.2825%	257,810	153,434	\$104,376
Oklahoma City	579,999	64.2222%	1,348,024	802,269	\$545,755
<b>Total Revenue</b>	<b>903,113</b>	<b>100.0000%</b>	<b>\$2,099,000</b>	<b>\$1,249,207</b>	<b>\$849,793</b>

**After March, 2021 Claims Paid in April:**

<b>LOCAL SPLIT</b>	<b>Population</b>	<b>% Population</b>	<b>Local Share Contributed</b>	<b>Spent</b>	<b>Funds Remaining</b>
Del City	21,332	2.3621%	\$49,580	\$30,091	\$19,489
Edmond	81,405	9.0138%	189,200	114,829	74,371
Midwest City	54,371	6.0204%	126,368	76,695	49,673
Moore	55,081	6.0990%	128,018	77,697	50,321
Norman	110,925	12.2825%	257,810	156,470	101,340
Oklahoma City	579,999	64.2222%	1,348,024	818,141	529,883
<b>Total Revenue</b>	<b>903,113</b>	<b>100.0000%</b>	<b>\$2,099,000</b>	<b>\$1,273,923</b>	<b>\$825,077</b>

**Regional Transportation Authority of Central Oklahoma  
FY2021 Year End Forecast**

Presented April 21, 2020  
Prepared by RTA Support Team (unaudited)

OPERATIONS	Actuals												YTD Actuals			Forecast			Est. Remaining	Total YE	FY21	Variance	Variance %	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Jul - Mar	Apr	May	Jun	Apr - Jun	Forecast	Budget								
<b>Sources</b>																								
Prior Year Cash Balance	\$ 43,855	\$ 21,559	\$ 25,262	\$ 35,220	\$ -	\$ 79,830	\$ 29,653	\$ 19,952	\$ 26,842	\$ 282,174	\$ 24,716	\$ 43,288	\$ 46,988	\$ 114,992	\$ 397,165	\$ 622,339	\$ 225,174							
<b>Total Revenues</b>	<b>\$ 43,855</b>	<b>\$ 21,559</b>	<b>\$ 25,262</b>	<b>\$ 35,220</b>	<b>\$ -</b>	<b>\$ 79,830</b>	<b>\$ 29,653</b>	<b>\$ 19,952</b>	<b>\$ 26,842</b>	<b>\$ 282,174</b>	<b>\$ 24,716</b>	<b>\$ 43,288</b>	<b>\$ 46,988</b>	<b>\$ 114,992</b>	<b>\$ 397,165</b>	<b>\$ 622,339</b>	<b>\$ 225,174</b>	<b>36%</b>						
<b>Expenditures</b>																								
<b>Contracts and Services</b>																								
Professional Services - COTPA Administrat	\$ -	\$ -	\$ 4,576	\$ 2,288	\$ -	\$ 4,576	\$ 2,288	\$ 2,288	\$ 2,288	\$ 18,304	\$ 2,288	\$ 2,288	\$ 2,288	\$ 6,864	\$ 25,168	\$ 27,460	\$ 22,292							
Professional Services - Holmes & Associate	\$ 43,855	\$ 21,559	\$ 20,388	\$ 30,957	\$ -	\$ 60,507	\$ 10,468	\$ 10,665	\$ 16,195	\$ 214,574	\$ 14,121	\$ 20,000	\$ 20,000	\$ 54,121	\$ 268,695	\$ 501,000	\$ 232,305							
Transfer to Grant Activity for Local Grant Ma	\$ -	\$ -	\$ -	\$ 1,966	\$ -	\$ 14,707	\$ 5,557	\$ 5,739	\$ 8,198	\$ 36,168	\$ 8,204	\$ 21,000	\$ 21,000	\$ 50,204	\$ 86,371	\$ 0	\$ -86,371							
Professional Services-Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Independent Financial Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,340	\$ -	\$ 1,260	\$ -	\$ 12,600	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Website Hosting Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Branding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Conference/Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Directors & Officer Liability Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,500	\$ 3,500	\$ 4,000	\$ 500	\$ 0					
Advertising/Public Notice	\$ -	\$ -	\$ 318	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161	\$ 479	\$ 0	\$ 150	\$ 150	\$ 629	\$ 40	\$ -589							
Printing & Binding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 50	\$ 50	\$ 76	\$ 15	\$ -61							
Message	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Parking	\$ -	\$ -	\$ -	\$ 9	\$ -	\$ 14	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Polling Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
<b>Total Contracts and Services</b>	<b>\$ 43,855</b>	<b>\$ 21,559</b>	<b>\$ 25,262</b>	<b>\$ 35,220</b>	<b>\$ -</b>	<b>\$ 79,830</b>	<b>\$ 29,653</b>	<b>\$ 19,952</b>	<b>\$ 26,842</b>	<b>\$ 282,174</b>	<b>\$ 24,613</b>	<b>\$ 43,288</b>	<b>\$ 46,988</b>	<b>\$ 114,889</b>	<b>\$ 397,062</b>	<b>\$ 620,818</b>	<b>\$ 223,756</b>	<b>36%</b>						
<b>Equipment and Supplies</b>																								
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0					
Food	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,000	\$ 0	\$ 0	\$ 0					
Other Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 103	\$ 0	\$ 0	\$ 103	\$ 0	\$ 103	\$ 0	\$ 0	\$ 0					
<b>Total Equipment and Supplies</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 103</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 103</b>	<b>\$ 0</b>	<b>\$ 1,103</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>93%</b>					
<b>Total Expenditures</b>	<b>\$ 43,855</b>	<b>\$ 21,559</b>	<b>\$ 25,262</b>	<b>\$ 35,220</b>	<b>\$ -</b>	<b>\$ 79,830</b>	<b>\$ 29,653</b>	<b>\$ 19,952</b>	<b>\$ 26,842</b>	<b>\$ 282,174</b>	<b>\$ 24,716</b>	<b>\$ 43,288</b>	<b>\$ 46,988</b>	<b>\$ 114,992</b>	<b>\$ 397,165</b>	<b>\$ 622,338</b>	<b>\$ 225,173</b>	<b>36%</b>						

<sup>(1)</sup> This is the 20% match for the Kimley Horn expense.

GRANT ACTIVITY	Actuals												YTD Actuals			Forecast			Est. Remaining	Total YE	FY21	Variance	Variance %	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Jul - Mar	Apr	May	Jun	Apr - Jun	Forecast	Budget								
<b>Sources</b>																								
Federal Grant <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 7,862	\$ 0	\$ 58,830	\$ 22,230	\$ 22,957	\$ 111,878	\$ 32,793	\$ 32,814	\$ 84,000	\$ 284,442	\$ 396,321	\$ 635,221	\$ 238,900							
Transfer from Operations for Local Grant Match <sup>(1)</sup>	\$ -	\$ -	\$ -	\$ 1,966	\$ 0	\$ 14,707	\$ 5,557	\$ 5,739	\$ 8,198	\$ 36,168	\$ 8,204	\$ 21,000	\$ 21,000	\$ 94,570	\$ 130,737	\$ 0	\$ -130,737							
<b>Total Revenues</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,966</b>	<b>\$ 7,862</b>	<b>\$ 14,707</b>	<b>\$ 64,387</b>	<b>\$ 27,969</b>	<b>\$ 31,155</b>	<b>\$ 148,046</b>	<b>\$ 40,996</b>	<b>\$ 53,814</b>	<b>\$ 105,000</b>	<b>\$ 379,012</b>	<b>\$ 527,058</b>	<b>\$ 635,221</b>	<b>\$ 108,163</b>	<b>17%</b>						
<b>Expenditures</b>																								
<b>Contracts and Services</b>																								
Professional Services - Kimley Horn	\$ -	\$ -	\$ -	\$ 9,828	\$ -	\$ 73,537	\$ 27,787	\$ 28,696	\$ 40,991	\$ 139,848	\$ 41,018	\$ 105,000	\$ 105,000	\$ 431,857	\$ 571,705	\$ 525,000	\$ -46,705							
Professional Services - COTPA Administrat	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 109,841	\$ 109,841							
Other Services & Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 380	\$ 380							
<b>Total Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 9,828</b>	<b>\$ 0</b>	<b>\$ 73,537</b>	<b>\$ 27,787</b>	<b>\$ 28,696</b>	<b>\$ 40,991</b>	<b>\$ 139,848</b>	<b>\$ 41,018</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 431,857</b>	<b>\$ 571,705</b>	<b>\$ 635,221</b>	<b>\$ 63,516</b>	<b>10%</b>						

<sup>(2)</sup> This revenue is reimbursement from COTPA for 80% of Kimley Horn expense. The forecast reflects a 30 day lag time.

<sup>(1)</sup> This revenue is the 20% local match for the Kimley Horn expenses.

**FY21 Beginning Cash Balance <sup>(4)</sup>**

\$1,131,979

**FY21 Ending Cash Balance (Forecast)**

\$734,814

<sup>(4)</sup> Cash balance as of the June 2020 Financial Statement.