

# Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented September 15, 2022

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$0	\$1,289,032	\$1,289,032	\$1,409,753	-\$120,721	
<b>Total Operations Revenues</b>	<b>\$0</b>	<b>\$1,289,032</b>	<b>\$1,289,032</b>	<b>\$1,409,753</b>	<b>-\$120,721</b>	<b>-9%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - COTPA Administration	\$4,576	\$22,884	\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$38,434	\$395,500	\$433,934	\$444,900	\$10,966	
Professional Services - Kimley Horn <sup>(1)</sup>	\$213,664	\$904,001	\$1,117,665	\$1,121,110	\$3,445	
Transfer to Grant Activity for Local Grant Match <sup>(2)</sup>	\$0	\$200,000	\$200,000	\$200,000	\$0	
BNSF Study Fee	\$0	\$250,000	\$250,000	\$250,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Independent Financial Audit	\$0	\$15,000	\$15,000	\$15,000	\$0	
Website Hosting Fee	\$275	\$2,225	\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$1,690	\$6,160	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$69	\$909	\$978	\$1,000	\$22	
Printing & Binding	\$0	\$20	\$20	\$20	\$0	
Postage	\$0	\$90	\$90	\$100	\$10	
Mileage	\$0	\$10	\$10	\$20	\$10	
Parking	\$23	\$27	\$50	\$50	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Polling Services	\$0	\$26,000	\$26,000	\$26,000	\$0	
Other Services & Fees	\$0	\$270	\$270	\$300	\$30	
<b>Total Contracts and Services</b>	<b>\$258,731</b>	<b>\$1,865,596</b>	<b>\$2,124,327</b>	<b>\$2,138,810</b>	<b>\$14,483</b>	<b>1%</b>
Equipment and Supplies						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200	\$200	\$200	\$0	
<b>Total Equipment and Supplies</b>	<b>\$0</b>	<b>\$1,520</b>	<b>\$1,520</b>	<b>\$1,520</b>	<b>\$0</b>	<b>0%</b>
<b>Total Operations Expenditures</b>	<b>\$258,731</b>	<b>\$1,867,116</b>	<b>\$2,125,847</b>	<b>\$2,140,330</b>	<b>\$14,483</b>	<b>1%</b>

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Federal Grant <sup>(3)</sup>	\$0	\$400,000	\$400,000	\$400,000	\$0	
Transfer from Operations for Local Grant Match <sup>(4)</sup>	\$0	\$200,000	\$200,000	\$200,000	\$0	
<b>Total Grant Revenues</b>	<b>\$0</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$0</b>	<b>0%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - Kimley Horn	\$0	\$0	\$0	\$0	\$0	
Professional Services - RAISE Grant Consultant Fees	\$0	\$240,000	\$240,000	\$600,000	\$360,000	
<b>Total Grant Expenditures</b>	<b>\$0</b>	<b>\$240,000</b>	<b>\$240,000</b>	<b>\$600,000</b>	<b>\$360,000</b>	<b>60%</b>

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant study.

(4) This revenue is the 33% RTA local match for RAISE grant consultant fees.

<b>FY23 Beginning Cash Balance</b>	\$1,219,729
<b>FY23 Ending Cash Balance (Forecast)</b>	\$382,914