

## Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented August 17, 2022

Prepared by RTA Support Team (unaudited)

OPERATIONS	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul	Aug-Jun	Forecast	Budget	Variance	Variance %
<i>Sources</i>						
Local Contributions	\$0	\$1,289,032	\$1,289,032	\$1,409,753	-\$120,721	
<b>Total Operations Revenues</b>	<b>\$0</b>	<b>\$1,289,032</b>	<b>\$1,289,032</b>	<b>\$1,409,753</b>	<b>-\$120,721</b>	<b>-9%</b>
<i>Expenditures</i>						
<b>Contracts and Services</b>						
Professional Services - COTPA Administration	\$2,288	\$25,172	\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$17,540	\$427,360	\$444,900	\$444,900	\$0	
Professional Services - Kimley Horn <sup>(1)</sup>	\$136,819	\$984,291	\$1,121,110	\$1,121,110	\$0	
Transfer to Grant Activity for Local Grant Match <sup>(2)</sup>	\$0	\$200,000	\$200,000	\$200,000	\$0	
BNSF Study Fee	\$0	\$250,000	\$250,000	\$250,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Independent Financial Audit	\$0	\$15,000	\$15,000	\$15,000	\$0	
Website Hosting Fee	\$150	\$2,350	\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$1,000	\$1,000	\$1,000	\$0	
Printing & Binding	\$0	\$20	\$20	\$20	\$0	
Postage	\$0	\$100	\$100	\$100	\$0	
Mileage	\$0	\$20	\$20	\$20	\$0	
Parking	\$0	\$50	\$50	\$50	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Polling Services	\$0	\$26,000	\$26,000	\$26,000	\$0	
Other Services & Fees	\$0	\$300	\$300	\$300	\$0	
<b>Total Contracts and Services</b>	<b>\$156,796</b>	<b>\$1,982,013</b>	<b>\$2,138,809</b>	<b>\$2,138,810</b>	<b>\$1</b>	<b>0%</b>
<b>Equipment and Supplies</b>						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200	\$200	\$200	\$0	
<b>Total Equipment and Supplies</b>	<b>\$0</b>	<b>\$1,520</b>	<b>\$1,520</b>	<b>\$1,520</b>	<b>\$0</b>	<b>0%</b>
<b>Total Operations Expenditures</b>	<b>\$156,796</b>	<b>\$1,983,533</b>	<b>\$2,140,329</b>	<b>\$2,140,330</b>	<b>\$1</b>	<b>0%</b>

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul	Aug-Jun	Forecast	Budget	Variance	Variance %
<i>Sources</i>						
Federal Grant <sup>(3)</sup>	\$0	\$400,000	\$400,000	\$400,000	\$0	
Transfer from Operations for Local Grant Match <sup>(4)</sup>	\$0	\$200,000	\$200,000	\$200,000	\$0	
<b>Total Grant Revenues</b>	<b>\$0</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$0</b>	<b>0%</b>
<i>Expenditures</i>						
<b>Contracts and Services</b>						
Professional Services - Kimley Horn	\$0	\$0	\$0	\$0	\$0	
Professional Services - RAISE Grant Consultant Fees	\$0	\$600,000	\$600,000	\$600,000	\$0	
<b>Total Grant Expenditures</b>	<b>\$0</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$0</b>	<b>0%</b>

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant study.

(4) This revenue is the 33% RTA local match for RAISE grant consultant fees.

<b>FY23 Beginning Cash Balance</b>	\$1,219,729
<b>FY23 Ending Cash Balance (Forecast)</b>	\$368,432