

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented December 14, 2022

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$182,654	\$1,106,378	\$1,289,032	\$1,409,753	-\$120,721	
Total Operations Revenues	\$182,654	\$1,106,378	\$1,289,032	\$1,409,753	-\$120,721	-9%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - COTPA Administration	\$11,440	\$16,016	\$27,456	\$27,460	\$4	
Professional Services - Holmes & Associates	\$108,249	\$288,400	\$396,649	\$444,900	\$48,251	
Professional Services - Kimley Horn ⁽¹⁾	\$478,666	\$655,723	\$1,134,389	\$1,121,110	-\$13,279	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$0	\$24,000	\$24,000	\$200,000	\$176,000	
BNSF Study Fee	\$0	\$250,000	\$250,000	\$250,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Independent Financial Audit	\$0	\$15,000	\$15,000	\$15,000	\$0	
Website Hosting Fee	\$485	\$2,015	\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$1,690	\$6,160	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$180	\$636	\$816	\$1,000	\$184	
Printing & Binding	\$0	\$20	\$20	\$20	\$0	
Postage	\$0	\$70	\$70	\$100	\$30	
Mileage	\$0	\$10	\$10	\$20	\$10	
Parking	\$36	\$15	\$51	\$50	-\$1	
Travel	\$2,405	\$15,000	\$17,405	\$20,000	\$2,595	
Polling Services	\$0	\$26,000	\$26,000	\$26,000	\$0	
Other Services & Fees	\$4	\$216	\$220	\$300	\$80	
Total Contracts and Services	\$603,155	\$1,321,781	\$1,924,936	\$2,138,810	\$213,874	10%
Equipment and Supplies						
Office Supplies	\$0	\$0	\$0	\$320	\$320	
Food	\$0	\$750	\$750	\$1,000	\$250	
Other Supplies	\$0	\$150	\$150	\$200	\$50	
Total Equipment and Supplies	\$0	\$900	\$900	\$1,520	\$620	41%
Total Operations Expenditures	\$603,155	\$1,322,681	\$1,925,836	\$2,140,330	\$214,494	10%

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$0	\$48,000	\$48,000	\$400,000	\$352,000	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$0	\$24,000	\$24,000	\$200,000	\$176,000	
Total Grant Revenues	\$0	\$72,000	\$72,000	\$600,000	\$528,000	88%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$0	\$120,000	\$120,000	\$600,000	\$480,000	
Total Grant Expenditures	\$0	\$120,000	\$120,000	\$600,000	\$480,000	80%

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 33% RTA local match for the RAISE grant funded consultant fees.

FY23 Beginning Cash Balance	\$1,219,729
FY23 Ending Cash Balance (Forecast)	\$582,925