

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented November 16, 2022

Prepared by RTA Support Team (unaudited)

OPERATIONS	YTD Actuals		Est. Remaining	Total YE	FY23		
	Jul-Sep	Oct-Jun		Forecast	Budget	Variance	Variance %
<i>Sources</i>							
Local Contributions	\$182,654	\$1,106,378		\$1,289,032	\$1,409,753	-\$120,721	
Total Operations Revenues	\$182,654	\$1,106,378		\$1,289,032	\$1,409,753	-\$120,721	-9%
<i>Expenditures</i>							
Contracts and Services							
Professional Services - COTPA Administration	\$6,864	\$20,596		\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$67,011	\$370,800		\$437,811	\$444,900	\$7,089	
Professional Services - Kimley Horn ⁽¹⁾	\$278,525	\$822,001		\$1,100,526	\$1,121,110	\$20,584	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$0	\$200,000		\$200,000	\$200,000	\$0	
BNSF Study Fee	\$0	\$250,000		\$250,000	\$250,000	\$0	
Professional Services-Legal	\$0	\$9,000		\$9,000	\$9,000	\$0	
Independent Financial Audit	\$0	\$15,000		\$15,000	\$15,000	\$0	
Website Hosting Fee	\$275	\$2,225		\$2,500	\$2,500	\$0	
Branding	\$0	\$7,500		\$7,500	\$10,000	\$2,500	
Conference/Training	\$1,690	\$6,160		\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500		\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$69	\$818		\$887	\$1,000	\$113	
Printing & Binding	\$0	\$20		\$20	\$20	\$0	
Postage	\$0	\$80		\$80	\$100	\$20	
Mileage	\$0	\$10		\$10	\$20	\$10	
Parking	\$23	\$27		\$50	\$50	\$0	
Travel	\$2,405	\$15,000		\$17,405	\$20,000	\$2,595	
Polling Services	\$0	\$26,000		\$26,000	\$26,000	\$0	
Other Services & Fees	\$0	\$243		\$243	\$300	\$57	
Total Contracts and Services	\$356,862	\$1,748,980		\$2,105,842	\$2,138,810	\$32,968	2%
Equipment and Supplies							
Office Supplies	\$0	\$0		\$0	\$320	\$320	
Food	\$0	\$750		\$750	\$1,000	\$250	
Other Supplies	\$0	\$150		\$150	\$200	\$50	
Total Equipment and Supplies	\$0	\$900		\$900	\$1,520	\$620	41%
Total Operations Expenditures	\$356,862	\$1,749,880		\$2,106,742	\$2,140,330	\$33,588	2%

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY	YTD Actuals		Est. Remaining	Total YE	FY23		
	Jul-Sep	Oct-Jun		Forecast	Budget	Variance	Variance %
<i>Sources</i>							
Federal Grant ⁽³⁾	\$0	\$400,000		\$400,000	\$400,000	\$0	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$0	\$200,000		\$200,000	\$200,000	\$0	
Total Grant Revenues	\$0	\$600,000		\$600,000	\$600,000	\$0	0%
<i>Expenditures</i>							
Contracts and Services							
Professional Services - Kimley Horn	\$0	\$0		\$0	\$0	\$0	
Professional Services - RAISE Grant Consultant Fees	\$0	\$240,000		\$240,000	\$600,000	\$360,000	
Total Grant Expenditures	\$0	\$240,000		\$240,000	\$600,000	\$360,000	60%

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant study.

(4) This revenue is the 33% RTA local match for RAISE grant consultant fees.

FY23 Beginning Cash Balance	\$1,219,729
FY23 Ending Cash Balance (Forecast)	\$402,019