

# Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented February 15, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Feb	Mar-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$1,289,032	\$0	\$1,289,032	\$1,409,753	-\$120,721	
<b>Total Operations Revenues</b>	<b>\$1,289,032</b>	<b>\$0</b>	<b>\$1,289,032</b>	<b>\$1,409,753</b>	<b>-\$120,721</b>	<b>-9%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Feb	Mar-Jun	Forecast	Budget	Variance	Variance %
<b>Contracts and Services</b>						
Professional Services - COTPA Administration	\$18,304	\$9,156	\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$193,524	\$164,800	\$358,324	\$444,900	\$86,576	
Professional Services - Kimley Horn <sup>(1)</sup>	\$848,354	\$390,156	\$1,238,510	\$1,121,110	-\$117,400	
Transfer to Grant Activity for Local Grant Match <sup>(2)</sup>	\$0	\$24,000	\$24,000	\$200,000	\$176,000	
BNSF Study Fee	\$0	\$250,000	\$250,000	\$250,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Independent Financial Audit	\$9,000	\$0	\$9,000	\$15,000	\$6,000	
Website Hosting Fee	\$610	\$1,765	\$2,375	\$2,500	\$125	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$1,690	\$6,160	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$180	\$729	\$909	\$1,000	\$91	
Printing & Binding	\$127	\$20	\$147	\$20	-\$127	
Postage	\$0	\$48	\$48	\$100	\$52	
Mileage	\$0	\$10	\$10	\$20	\$10	
Parking	\$56	\$60	\$116	\$50	-\$66	
Travel	\$4,039	\$13,365	\$17,405	\$20,000	\$2,595	
Polling Services	\$0	\$26,000	\$26,000	\$26,000	\$0	
Other Services & Fees	\$20	\$108	\$128	\$300	\$172	
<b>Total Contracts and Services</b>	<b>\$1,075,904</b>	<b>\$908,878</b>	<b>\$1,984,781</b>	<b>\$2,138,810</b>	<b>\$154,029</b>	<b>7%</b>
<b>Equipment and Supplies</b>						
Office Supplies	\$36	\$0	\$36	\$320	\$284	
Food	\$0	\$250	\$250	\$1,000	\$750	
Other Supplies	\$13	\$50	\$63	\$200	\$137	
<b>Total Equipment and Supplies</b>	<b>\$49</b>	<b>\$300</b>	<b>\$349</b>	<b>\$1,520</b>	<b>\$1,171</b>	<b>77%</b>
<b>Total Operations Expenditures</b>	<b>\$1,075,952</b>	<b>\$909,178</b>	<b>\$1,985,130</b>	<b>\$2,140,330</b>	<b>\$155,200</b>	<b>7%</b>

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Feb	Mar-Jun	Forecast	Budget	Variance	Variance %
Federal Grant <sup>(3)</sup>	\$0	\$48,000	\$48,000	\$400,000	\$352,000	
Transfer from Operations for Local Grant Match <sup>(4)</sup>	\$0	\$24,000	\$24,000	\$200,000	\$176,000	
<b>Total Grant Revenues</b>	<b>\$0</b>	<b>\$72,000</b>	<b>\$72,000</b>	<b>\$600,000</b>	<b>\$528,000</b>	<b>88%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY23		
	Jul-Feb	Mar-Jun	Forecast	Budget	Variance	Variance %
<b>Contracts and Services</b>						
Professional Services - RAISE Grant Consultant Fees	\$0	\$120,000	\$120,000	\$600,000	\$480,000	
<b>Total Grant Expenditures</b>	<b>\$0</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$600,000</b>	<b>\$480,000</b>	<b>80%</b>

(3) This revenue is reimbursement from COTPA for 67% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 33% RTA local match for the RAISE grant funded consultant fees.

<b>FY23 Beginning Cash Balance</b>	\$1,219,729
<b>FY23 Ending Cash Balance (Forecast)</b>	\$523,631