

Regional Transportation Authority of Central Oklahoma FY2023 Year End Forecast

Presented June 21, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	FY23		
	Jul-Jun	Budget	Variance	Variance %
Local Contributions	\$1,289,032	\$1,409,753	-\$120,721	
Total Operations Revenues	\$1,289,032	\$1,409,753	-\$120,721	-9%

Expenditures	YTD Actuals	FY23		
	Jul-Jun	Budget	Variance	Variance %
Contracts and Services				
Professional Services - COTPA Administration	\$27,460	\$27,460	\$0	
Professional Services - Holmes & Associates	\$356,058	\$444,900	\$88,842	
Professional Services - Kimley Horn ⁽¹⁾	\$1,174,554	\$1,121,110	-\$53,444	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$7,879	\$200,000	\$192,121	
BNSF Study Fee	\$0	\$250,000	\$250,000	
Professional Services-Legal	\$0	\$9,000	\$9,000	
Independent Financial Audit	\$9,000	\$15,000	\$6,000	
Website Hosting Fee	\$807	\$2,500	\$1,693	
Branding	\$150	\$10,000	\$9,850	
Conference/Training	\$1,690	\$7,850	\$6,160	
Directors & Officer Liability Insurance	\$3,512	\$3,500	-\$12	
Advertising/Public Notice	\$180	\$1,000	\$820	
Printing & Binding	\$380	\$20	-\$360	
Postage	\$0	\$100	\$100	
Mileage	\$0	\$20	\$20	
Parking	\$98	\$50	-\$48	
Travel	\$4,039	\$20,000	\$15,961	
Polling Services	\$0	\$26,000	\$26,000	
Other Services & Fees	\$20	\$300	\$280	
Total Contracts and Services	\$1,585,827	\$2,138,810	\$552,983	26%
Equipment and Supplies				
Office Supplies	\$36	\$320	\$284	
Food	\$238	\$1,000	\$762	
Other Supplies	\$13	\$200	\$187	
Total Equipment and Supplies	\$286	\$1,520	\$1,234	81%
Total Operations Expenditures	\$1,586,113	\$2,140,330	\$554,217	26%

(1) This reflects estimated expenses from two invoices carried over from FY22 plus 10 months of projected expenditures for Kimley Horn's Year 3 contract.

(2) This is the 33% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	FY23		
	Jul-Jun	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$0	\$400,000	\$400,000	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$7,879	\$200,000	\$192,121	
Total Grant Revenues	\$7,879	\$600,000	\$592,121	99%

Expenditures	YTD Actuals	FY23		
	Jul-Jun	Budget	Variance	Variance %
Contracts and Services				
Professional Services - RAISE Grant Consultant Fees	\$20,485	\$600,000	\$579,515	
Total Grant Expenditures	\$20,485	\$600,000	\$579,515	97%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant funded study.

(4) This revenue is the 38% RTA local match for the RAISE grant funded consultant fees.

FY23 Beginning Cash Balance	\$1,219,729
FY23 Ending Cash Balance	\$922,648