

Regional Transportation Authority of Central Oklahoma FY2024 Year End Forecast

Presented August 16, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$348,950	\$2,113,666	\$2,462,616	\$2,462,616	\$0	
Total Operations Revenues	\$348,950	\$2,113,666	\$2,462,616	\$2,462,616	\$0	0%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - COTPA Administration	\$4,898	\$24,484	\$29,382	\$29,382	\$0	
Professional Services - Holmes & Associates	\$61,387	\$538,613	\$600,000	\$600,000	\$0	
Professional Services - Kimley Horn ⁽¹⁾	\$78,614	\$646,024	\$724,638	\$724,638	\$0	
Professional Services - On-Call Engineering Consultant	\$0	\$100,000	\$100,000	\$100,000	\$0	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$46,692	\$381,771	\$428,462	\$428,462	\$0	
BNSF Study Fee	\$0	\$500,000	\$500,000	\$500,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Professional Service - Financial Planning Consultant	\$0	\$100,000	\$100,000	\$100,000	\$0	
Independent Financial Audit	\$0	\$9,300	\$9,300	\$9,300	\$0	
Website Hosting Fee	\$125	\$2,375	\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$1,000	\$1,000	\$1,000	\$0	
Printing & Binding	\$332	\$168	\$500	\$500	\$0	
Postage	\$0	\$100	\$100	\$100	\$0	
Mileage	\$0	\$20	\$20	\$20	\$0	
Parking	\$38	\$212	\$250	\$250	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Market Research Services	\$9,250	\$101,750	\$111,000	\$111,000	\$0	
Other Services & Fees	\$0	\$300	\$300	\$300	\$0	
Total Contracts and Services	\$201,336	\$2,456,467	\$2,657,802	\$2,657,802	\$0	0%
Equipment and Supplies						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200	\$200	\$200	\$0	
Total Equipment and Supplies	\$0	\$1,520	\$1,520	\$1,520	\$0	0%
Total Operations Expenditures	\$201,336	\$2,457,987	\$2,659,322	\$2,659,322	\$0	0%

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$46,346	\$639,192	\$685,538	\$685,538	\$0	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$46,692	\$381,771	\$428,462	\$428,462	\$0	
Total Grant Revenues	\$93,038	\$1,020,963	\$1,114,000	\$1,114,000	\$0	0%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Aug	Sep-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$121,398	\$992,603	\$1,114,000	\$1,114,000	\$0	
Total Grant Expenditures	\$121,398	\$992,603	\$1,114,000	\$1,114,000	\$0	0%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

FY24 Beginning Cash Balance	\$922,648
FY24 Ending Cash Balance (Forecast)	\$725,942