

Regional Transportation Authority of Central Oklahoma FY2024 Year End Forecast

Presented July 19, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$0	\$2,462,616	\$2,462,616	\$2,462,616	\$0	
Total Operations Revenues	\$0	\$2,462,616	\$2,462,616	\$2,462,616	\$0	0%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - COTPA Administration	\$2,449	\$26,933	\$29,382	\$29,382	\$0	
Professional Services - Holmes & Associates	\$35,539	\$564,461	\$600,000	\$600,000	\$0	
Professional Services - Kimley Horn ⁽¹⁾	\$31,431	\$693,207	\$724,638	\$724,638	\$0	
Professional Services - On-Call Engineering Consultant	\$0	\$100,000	\$100,000	\$100,000	\$0	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$21,088	\$407,375	\$428,462	\$428,462	\$0	
BNSF Study Fee	\$0	\$500,000	\$500,000	\$500,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Financial Planning	\$0	\$100,000	\$100,000	\$100,000	\$0	
Independent Financial Audit	\$0	\$9,300	\$9,300	\$9,300	\$0	
Website Hosting Fee	\$125	\$2,375	\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$1,000	\$1,000	\$1,000	\$0	
Printing & Binding	\$123	\$377	\$500	\$500	\$0	
Postage	\$0	\$100	\$100	\$100	\$0	
Mileage	\$0	\$20	\$20	\$20	\$0	
Parking	\$0	\$250	\$250	\$250	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Market Research Services	\$0	\$111,000	\$111,000	\$111,000	\$0	
Other Services & Fees	\$0	\$300	\$300	\$300	\$0	
Total Contracts and Services	\$90,755	\$2,567,047	\$2,657,802	\$2,657,802	\$0	0%
Equipment and Supplies						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200	\$200	\$200	\$0	
Total Equipment and Supplies	\$0	\$1,520	\$1,520	\$1,520	\$0	0%
Total Operations Expenditures	\$90,755	\$2,568,567	\$2,659,322	\$2,659,322	\$0	0%

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug-Jun	Forecast	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$12,606	\$672,932	\$685,538	\$685,538	\$0	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$21,088	\$407,375	\$428,462	\$428,462	\$0	
Total Grant Revenues	\$33,694	\$1,080,307	\$1,114,000	\$1,114,000	\$0	0%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$54,828	\$1,059,173	\$1,114,000	\$1,114,000	\$0	
Total Grant Expenditures	\$54,828	\$1,059,173	\$1,114,000	\$1,114,000	\$0	0%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

FY24 Beginning Cash Balance	\$922,648
FY24 Ending Cash Balance (Forecast)	\$725,942