

# Regional Transportation Authority of Central Oklahoma FY2024 Year End Forecast

Presented December 6, 2023

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$2,462,617	\$0	\$2,462,617	\$2,462,617	\$0	
<b>Total Operations Revenues</b>	<b>\$2,462,617</b>	<b>\$0</b>	<b>\$2,462,617</b>	<b>\$2,462,617</b>	<b>\$0</b>	<b>0%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - Holmes & Associates	\$163,703	\$341,466	\$505,169	\$600,000	\$94,831	
Professional Services - Kimley Horn <sup>(1)</sup>	\$186,557	\$414,176	\$600,733	\$724,638	\$123,905	
Professional Services - On-Call Engineering Consultant	\$4,573	\$95,428	\$100,000	\$100,000	\$0	
Transfer to Grant Activity for Local Grant Match <sup>(2)</sup>	\$137,938	\$290,524	\$428,462	\$428,462	\$0	
BNSF Study Fee	\$0	\$500,000	\$500,000	\$500,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Professional Service - Financial Planning Consultant	\$1,350	\$37,275	\$38,625	\$50,000	\$11,375	
Professional Service - Economic Advising Consultant	\$13,636	\$36,364	\$50,000	\$50,000	\$0	
Independent Financial Audit	\$0	\$9,300	\$9,300	\$9,300	\$0	
Website Hosting Fee	\$125	\$2,375	\$2,500	\$2,500	\$0	
Branding	\$0	\$10,000	\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$1,000	\$1,000	\$1,000	\$0	
Printing & Binding	\$354	\$146	\$500	\$500	\$0	
Postage	\$0	\$100	\$100	\$100	\$0	
Mileage	\$0	\$20	\$20	\$20	\$0	
Parking	\$53	\$197	\$250	\$250	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Market Research Services	\$37,000	\$74,000	\$111,000	\$111,000	\$0	
Other Services & Fees	\$0	\$300	\$300	\$300	\$0	
<b>Total Contracts and Services</b>	<b>\$557,533</b>	<b>\$1,870,159</b>	<b>\$2,427,692</b>	<b>\$2,657,802</b>	<b>\$230,110</b>	<b>9%</b>
Equipment and Supplies						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200	\$200	\$200	\$0	
<b>Total Equipment and Supplies</b>	<b>\$0</b>	<b>\$1,520</b>	<b>\$1,520</b>	<b>\$1,520</b>	<b>\$0</b>	<b>0%</b>
<b>Total Operations Expenditures</b>	<b>\$557,533</b>	<b>\$1,871,679</b>	<b>\$2,429,212</b>	<b>\$2,659,322</b>	<b>\$230,110</b>	<b>9%</b>

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Federal Grant <sup>(3)</sup>	\$233,307	\$435,122	\$668,429	\$685,538	\$17,109	
Transfer from Operations for Local Grant Match <sup>(4)</sup>	\$137,938	\$290,524	\$428,462	\$428,462	\$0	
<b>Total Grant Revenues</b>	<b>\$371,245</b>	<b>\$725,647</b>	<b>\$1,096,892</b>	<b>\$1,114,000</b>	<b>\$17,108</b>	<b>2%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Nov	Dec-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$358,639	\$734,136	\$1,092,774	\$1,114,000	\$21,226	
<b>Total Grant Expenditures</b>	<b>\$358,639</b>	<b>\$734,136</b>	<b>\$1,092,774</b>	<b>\$1,114,000</b>	<b>\$21,226</b>	<b>2%</b>

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

<b>FY24 Beginning Cash Balance</b>	\$922,648
<b>FY24 Ending Cash Balance (Forecast)</b>	\$956,053