

Regional Transportation Authority of Central Oklahoma FY2024 Year End Forecast

Presented January 17, 2024

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Dec	Jan-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$2,462,617	\$0	\$2,462,617	\$2,462,617	\$0	
Total Operations Revenues	\$2,462,617	\$0	\$2,462,617	\$2,462,617	\$0	0%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Dec	Jan-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - COTPA Administration	\$14,694	\$14,688	\$29,382	\$29,382	\$0	
Professional Services - Holmes & Associates	\$205,169	\$278,886	\$484,055	\$600,000	\$115,945	
Professional Services - Kimley Horn ⁽¹⁾	\$241,320	\$349,934	\$591,253	\$724,638	\$133,385	
Professional Services - On-Call Engineering Consultant	\$8,896	\$91,105	\$100,000	\$100,000	\$0	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$165,479	\$240,539	\$406,018	\$428,462	\$22,444	
BNSF Study Fee	\$0	\$500,000	\$500,000	\$500,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Professional Service - Financial Planning Consultant	\$2,625	\$33,825	\$36,450	\$50,000	\$13,550	
Professional Service - Economic Advising Consultant	\$18,182	\$27,273	\$45,455	\$50,000	\$4,545	
Independent Financial Audit	\$5,000	\$4,300	\$9,300	\$9,300	\$0	
Website Hosting Fee	\$125	\$2,375	\$2,500	\$2,500	\$0	
Branding	\$150	\$9,850	\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$1,000	\$1,000	\$1,000	\$0	
Printing & Binding	\$370	\$130	\$500	\$500	\$0	
Postage	\$0	\$100	\$100	\$100	\$0	
Mileage	\$0	\$20	\$20	\$20	\$0	
Parking	\$60	\$190	\$250	\$250	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Market Research Services	\$46,250	\$64,750	\$111,000	\$111,000	\$0	
Other Services & Fees	\$0	\$300	\$300	\$300	\$0	
Total Contracts and Services	\$708,320	\$1,659,613	\$2,367,933	\$2,657,802	\$289,869	11%
Equipment and Supplies						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$4	\$196	\$200	\$200	\$0	
Total Equipment and Supplies	\$4	\$1,516	\$1,520	\$1,520	\$0	0%
Total Operations Expenditures	\$708,324	\$1,661,129	\$2,369,453	\$2,659,322	\$289,869	11%

(1) This reflects estimated expenses from two invoices carried over from

(2) This is the 38% local match required for the RAISE grant based on

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Dec	Jan-Jun	Forecast	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$277,373	\$306,859	\$584,232	\$685,538	\$101,306	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$165,479	\$191,788	\$357,267	\$428,462	\$71,195	
Total Grant Revenues	\$442,852	\$498,647	\$941,499	\$1,114,000	\$172,501	15%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Dec	Jan-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services						
Professional Services - RAISE Grant Consultant Fees	\$442,852	\$498,647	\$941,499	\$1,114,000	\$172,501	
Total Grant Expenditures	\$442,852	\$498,647	\$941,499	\$1,114,000	\$172,501	15%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees

(4) This revenue is the 38% RTA local match for RAISE grant consultant

FY24 Beginning Cash Balance	\$922,648
FY24 Ending Cash Balance (Forecast)	\$1,015,812