

# Regional Transportation Authority of Central Oklahoma FY2024 Year End Forecast

Presented February 21, 2024

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Jan	Feb-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$2,462,617	\$0	\$2,462,617	\$2,462,617	\$0	
<b>Total Operations Revenues</b>	<b>\$2,462,617</b>	<b>\$0</b>	<b>\$2,462,617</b>	<b>\$2,462,617</b>	<b>\$0</b>	<b>0%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Jan	Feb-Jun	Forecast	Budget	Variance	Variance %
<b>Contracts and Services</b>						
Professional Services - COTPA Administration	\$17,143	\$12,239	\$29,382	\$29,382	\$0	
Professional Services - Holmes & Associates	\$234,055	\$270,108	\$504,162	\$600,000	\$95,838	
Professional Services - Kimley Horn <sup>(1)</sup>	\$297,265	\$268,380	\$565,645	\$724,638	\$158,993	
Professional Services - On-Call Engineering Consultant	\$16,666	\$81,753	\$98,419	\$100,000	\$1,581	
Transfer to Grant Activity for Local Grant Match <sup>(2)</sup>	\$178,740	\$202,550	\$381,291	\$428,462	\$47,171	
BNSF Study Fee	\$0	\$500,000	\$500,000	\$500,000	\$0	
Professional Services-Legal	\$0	\$9,000	\$9,000	\$9,000	\$0	
Professional Service - Financial Planning Consultant	\$6,450	\$24,000	\$30,450	\$50,000	\$19,550	
Professional Service - Economic Advising Consultant	\$18,182	\$31,818	\$50,000	\$50,000	\$0	
Independent Financial Audit	\$9,300	\$0	\$9,300	\$9,300	\$0	
Website Hosting Fee	\$1,739	\$761	\$2,500	\$2,500	\$0	
Branding	\$150	\$9,850	\$10,000	\$10,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$0	\$636	\$636	\$1,000	\$364	
Printing & Binding	\$386	\$137	\$523	\$500	-\$23	
Postage	\$0	\$70	\$70	\$100	\$30	
Mileage	\$0	\$20	\$20	\$20	\$0	
Parking	\$60	\$136	\$196	\$250	\$54	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Market Research Services	\$55,500	\$55,500	\$111,000	\$111,000	\$0	
Other Services & Fees	\$0	\$273	\$273	\$300	\$27	
<b>Total Contracts and Services</b>	<b>\$835,636</b>	<b>\$1,498,582</b>	<b>\$2,334,217</b>	<b>\$2,657,802</b>	<b>\$323,585</b>	<b>12%</b>
<b>Equipment and Supplies</b>						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$4	\$146	\$150	\$200	\$50	
<b>Total Equipment and Supplies</b>	<b>\$4</b>	<b>\$1,466</b>	<b>\$1,470</b>	<b>\$1,520</b>	<b>\$50</b>	<b>3%</b>
<b>Total Operations Expenditures</b>	<b>\$835,639</b>	<b>\$1,500,048</b>	<b>\$2,335,687</b>	<b>\$2,659,322</b>	<b>\$323,635</b>	<b>12%</b>

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Jan	Feb-Jun	Forecast	Budget	Variance	Variance %
Federal Grant <sup>(3)</sup>	\$298,590	\$246,078	\$544,668	\$685,538	\$140,870	
Transfer from Operations for Local Grant Match <sup>(4)</sup>	\$178,740	\$153,799	\$332,539	\$428,462	\$95,923	
<b>Total Grant Revenues</b>	<b>\$477,330</b>	<b>\$399,877</b>	<b>\$877,207</b>	<b>\$1,114,000</b>	<b>\$236,793</b>	<b>21%</b>

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul-Jan	Feb-Jun	Forecast	Budget	Variance	Variance %
<b>Contracts and Services</b>						
Professional Services - RAISE Grant Consultant Fees	\$477,330	\$399,877	\$877,207	\$1,114,000	\$236,793	
<b>Total Grant Expenditures</b>	<b>\$477,330</b>	<b>\$399,877</b>	<b>\$877,207</b>	<b>\$1,114,000</b>	<b>\$236,793</b>	<b>21%</b>

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

<b>FY24 Beginning Cash Balance</b>	\$922,648
<b>FY24 Ending Cash Balance (Forecast)</b>	\$1,049,578