

**Regional Transportation Authority of Central Oklahoma
FY2024 Year End Forecast**

Presented May 15, 2024
Prepared by RTA Support Team (unaudited)

OPERATIONS	Actuals				YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug	Sep	Oct	Jul-Apr	May-Jun	Forecast	Budget	Variance	Variance %
Sources										
Local Contributions	\$ 348,950	\$ -	\$ 1,856,292	\$ 257,375	\$ 2,462,617	\$ 0	\$ 2,462,617	\$ 2,462,617	\$ 0	
Total Operations Revenues	\$ 348,950	\$ -	\$ 1,856,292	\$ 257,375	\$ 2,462,617	\$ 0	\$ 2,462,617	\$ 2,462,617	\$ 0	0%
Expenditures										
Contracts and Services										
Professional Services - COTPA Administration	\$ 2,449	\$ 2,449	\$ 2,449	\$ 2,449	\$ 24,490	\$ 4,892	\$ 29,382	\$ 29,382	\$ 0	
Professional Services - Holmes & Associates	\$ 35,539	\$ 25,848	\$ 36,381	\$ 23,473	\$ 405,556	\$ 92,348	\$ 497,903	\$ 600,000	\$ 102,097	
Professional Services - Kimley Horn ⁽¹⁾	\$ 31,431	\$ 47,184	\$ 63,191	\$ 17,885	\$ 488,038	\$ 98,752	\$ 586,790	\$ 724,638	\$ 137,848	
Professional Services - On-Call Engineering Consultant	\$ -	\$ -	\$ 0	\$ -	\$ 54,983	\$ 29,839	\$ 84,822	\$ 100,000	\$ 15,178	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$ 21,088	\$ 25,604	\$ 33,654	\$ 36,593	\$ 219,335	\$ 87,628	\$ 306,963	\$ 428,462	\$ 121,499	
BNSF Study Fee	\$ -	\$ -	\$ 0	\$ -	\$ 303,911	\$ 0	\$ 303,911	\$ 500,000	\$ 196,089	
Professional Services-Legal	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 4,500	\$ 4,500	\$ 9,000	\$ 4,500	
Professional Service - Financial Planning Consultant	\$ -	\$ -	\$ 0	\$ 1,350	\$ 6,450	\$ 6,000	\$ 12,450	\$ 50,000	\$ 37,550	
Professional Service - Economic Advising Consultant	\$ -	\$ -	\$ 4,545	\$ 4,545	\$ 13,636	\$ 13,636	\$ 50,000	\$ 50,000	\$ 0	
Independent Financial Audit	\$ -	\$ -	\$ 0	\$ -	\$ 9,300	\$ 0	\$ 9,300	\$ 9,300	\$ 0	
Website Hosting Fee	\$ 125	\$ -	\$ 0	\$ -	\$ 1,739	\$ 761	\$ 2,500	\$ 2,500	\$ 0	
Branding	\$ -	\$ -	\$ 0	\$ -	\$ 150	\$ 7,350	\$ 7,500	\$ 10,000	\$ 2,500	
Conference/Training	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 0	\$ 0	\$ 7,850	\$ 7,850	
Directors & Officer Liability Insurance	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 3,790	\$ 3,790	\$ 3,500	\$ -290	
Advertising/Public Notice	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 472	\$ 472	\$ 1,000	\$ 528	
Printing & Binding	\$ 123	\$ 209	\$ 0	\$ -	\$ 426	\$ 74	\$ 500	\$ 500	\$ 0	
Postage	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 20	\$ 20	\$ 100	\$ 80	
Mileage	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 0	\$ 0	\$ 20	\$ 20	
Parking	\$ -	\$ 38	\$ 10	\$ 5	\$ 70	\$ 25	\$ 95	\$ 250	\$ 155	
Travel	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 10,000	\$ 10,000	\$ 20,000	\$ 10,000	
Market Research Services	\$ -	\$ 9,250	\$ 9,250	\$ 9,250	\$ 83,250	\$ 27,750	\$ 111,000	\$ 111,000	\$ 0	
Other Services & Fees	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 192	\$ 192	\$ 300	\$ 108	
Total Contracts and Services	\$ 90,755	\$ 110,581	\$ 149,481	\$ 95,550	\$ 1,634,060	\$ 388,030	\$ 2,022,090	\$ 2,657,802	\$ 635,712	24%
Equipment and Supplies										
Office Supplies	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 320	\$ 320	\$ 320	\$ 0	
Food	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 500	\$ 500	\$ 1,000	\$ 500	
Other Supplies	\$ -	\$ -	\$ 0	\$ -	\$ 4	\$ 96	\$ 100	\$ 200	\$ 100	
Total Equipment and Supplies	\$ -	\$ -	\$ 0	\$ -	\$ 4	\$ 916	\$ 920	\$ 1,520	\$ 600	39%
Total Operations Expenditures	\$ 90,755	\$ 110,581	\$ 149,481	\$ 95,550	\$ 1,634,064	\$ 388,946	\$ 2,023,010	\$ 2,659,322	\$ 636,312	24%

(1) This reflects estimated expenses from two invoices carried over from FY23 plus 10 months of projected expenditures for Kimley Horn's Year 4 contract.
(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY	Actuals				YTD Actuals	Est. Remaining	Total YE	FY24		
	Jul	Aug	Sep	Oct	Jul-Apr	May-Jun	Forecast	Budget	Variance	Variance %
Sources										
Federal Grant ⁽³⁾	\$ 12,606	\$ 33,740	\$ 40,996	\$ 112,365	\$ 363,542	\$ 85,730	\$ 449,272	\$ 685,538	\$ 236,266	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$ 21,088	\$ 25,604	\$ 33,654	\$ 36,593	\$ 219,335	\$ 53,582	\$ 272,917	\$ 428,462	\$ 155,545	
Total Grant Revenues	\$ 33,694	\$ 59,344	\$ 74,650	\$ 148,958	\$ 582,876	\$ 139,313	\$ 722,189	\$ 1,114,000	\$ 391,811	35%
Expenditures										
Contracts and Services										
Professional Services - RAISE Grant Consultant Fees	\$ 33,694	\$ 59,344	\$ 74,650	\$ 148,958	\$ 582,876	\$ 139,313	\$ 722,189	\$ 1,114,000	\$ 391,811	
Total Grant Expenditures	\$ 33,694	\$ 59,344	\$ 74,650	\$ 148,958	\$ 582,876	\$ 139,313	\$ 722,189	\$ 1,114,000	\$ 391,811	35%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.
(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

FY24 Beginning Cash Balance \$922,648
FY24 Ending Cash Balance (Forecast) \$1,362,255