

Regional Transportation Authority of Central Oklahoma FY2025 Year End Forecast

Presented October 16, 2024

Prepared by RTA Support Team (unaudited)

OPERATIONS Sources	YTD Actuals	Est. Remaining	Total YE	FY25		
	Jul-Sep	Oct-Jun	Forecast	Budget	Variance	Variance %
Local Contributions	\$1,517,536	\$0	\$1,517,536	\$1,517,536	\$0	
Miscellaneous	\$0	\$71,561	\$71,561	\$0	\$71,561	
Total Operations Revenues	\$1,517,536	\$71,561	\$1,589,097	\$1,517,536	\$71,561	5%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY25		
	Jul-Sep	Oct-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services	\$30,210	\$90,632	\$120,842	\$120,842	\$0	
Professional Services - COTPA Administration	\$140,165	\$559,835	\$700,000	\$700,000	\$0	
Professional Services - Holmes & Associates	\$39,186	\$195,676	\$234,862	\$234,862	\$0	
Professional Services - Kimley Horn ⁽¹⁾	\$12,810	\$87,190	\$100,000	\$100,000	\$0	
Professional Services - On-Call Engineering Consultant	\$49,526	\$85,328	\$134,854	\$134,854	\$0	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$28,685	\$71,315	\$100,000	\$100,000	\$0	
BNSF Study Fee	\$0	\$50,000	\$50,000	\$50,000	\$0	
Professional Services-Legal	\$975	\$99,025	\$100,000	\$100,000	\$0	
Professional Service - Financial Planning Consultant	\$13,636	\$0	\$13,636	\$10,000	-\$3,636	
Professional Service - Economic Advising Consultant	\$0	\$9,700	\$9,700	\$9,700	\$0	
Independent Financial Audit	\$0	\$2,500	\$2,500	\$2,500	\$0	
Website Hosting Fee	\$0	\$250,000	\$250,000	\$250,000	\$0	
Branding	\$0	\$7,850	\$7,850	\$7,850	\$0	
Conference/Training	\$0	\$3,500	\$3,500	\$3,500	\$0	
Directors & Officer Liability Insurance	\$172	\$828	\$1,000	\$1,000	\$0	
Advertising/Public Notice	\$98	\$403	\$500	\$500	\$0	
Printing & Binding	\$0	\$100	\$100	\$100	\$0	
Postage	\$0	\$500	\$500	\$500	\$0	
Mileage	\$14	\$236	\$250	\$250	\$0	
Parking	\$0	\$20,000	\$20,000	\$20,000	\$0	
Travel	\$22,583	\$88,417	\$111,000	\$111,000	\$0	
Market Research Services	\$6,148	\$83,852	\$90,000	\$90,000	\$0	
CIG Implementation Advisor	\$1,000	\$0	\$1,000	\$300	-\$700	
Other Services & Fees						
Total Contracts and Services	\$345,208	\$1,706,887	\$2,052,095	\$2,047,758	-\$4,337	0%
Equipment and Supplies	\$0	\$320	\$320	\$320	\$0	
Office Supplies	\$0	\$1,000	\$1,000	\$1,000	\$0	
Food	\$0	\$200	\$200	\$200	\$0	
Other Supplies						
Total Equipment and Supplies	\$0	\$1,520	\$1,520	\$1,520	\$0	0%
Total Operations Expenditures	\$345,208	\$1,708,407	\$2,053,615	\$2,049,278	-\$4,337	0%

(1) This reflects estimated expenses from two invoices carried over from FY24

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY Sources	YTD Actuals	Est. Remaining	Total YE	FY25		
	Jul-Sep	Oct-Jun	Forecast	Budget	Variance	Variance %
Federal Grant ⁽³⁾	\$63,270	\$152,498	\$215,768	\$215,768	\$0	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$49,526	\$85,328	\$134,854	\$134,854	\$0	
Total Grant Revenues	\$112,796	\$237,826	\$350,622	\$350,622	\$0	0%

Expenditures	YTD Actuals	Est. Remaining	Total YE	FY25		
	Jul-Sep	Oct-Jun	Forecast	Budget	Variance	Variance %
Contracts and Services	\$112,796	\$221,855	\$334,651	\$350,622	\$15,971	
Professional Services - RAISE Grant Consultant Fees						
Total Grant Expenditures	\$112,796	\$221,855	\$334,651	\$350,622	\$15,971	5%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

FY25 Beginning Cash Balance	\$1,433,063
FY25 Ending Cash Balance (Forecast)	\$968,545