

Regional Transportation Authority of Central Oklahoma FY2025 Year End Forecast

Presented November 20, 2024

Prepared by RTA Support Team (unaudited)

OPERATIONS

Sources	YTD Actuals	Est. Remaining	Total YE	FY25	Variance	Variance %
	Jul-Oct	Nov-Jun	Forecast	Budget		
Local Contributions	\$1,517,536	\$0	\$1,517,536	\$1,517,536	\$0	
Miscellaneous	\$71,561	\$0	\$71,561	\$0	\$71,561	
Total Operations Revenues	\$1,589,097	\$0	\$1,589,097	\$1,517,536	\$71,561	5%

Expenditures

Contracts and Services	YTD Actuals	Est. Remaining	Total YE	FY25	Variance	Variance %
	Jul-Oct	Nov-Jun	Forecast	Budget		
Professional Services - COTPA Administration	\$40,280	\$80,562	\$120,842	\$120,842	\$0	
Professional Services - Holmes & Associates	\$182,644	\$517,356	\$700,000	\$700,000	\$0	
Professional Services - Kimley Horn ⁽¹⁾	\$39,186	\$195,676	\$234,862	\$234,862	\$0	
Professional Services - On-Call Engineering Consultant	\$30,795	\$69,205	\$100,000	\$100,000	\$0	
Transfer to Grant Activity for Local Grant Match ⁽²⁾	\$49,526	\$85,328	\$134,854	\$134,854	\$0	
BNSF Study Fee	\$39,663	\$60,337	\$100,000	\$100,000	\$0	
Professional Services-Legal	\$0	\$50,000	\$50,000	\$50,000	\$0	
Professional Service - Financial Planning Consultant	\$975	\$99,025	\$100,000	\$100,000	\$0	
Professional Service - Economic Advising Consultant	\$13,636	\$0	\$13,636	\$10,000	-\$3,636	
Independent Financial Audit	\$0	\$9,700	\$9,700	\$9,700	\$0	
Website Hosting Fee	\$0	\$2,500	\$2,500	\$2,500	\$0	
Branding	\$3,918	\$246,082	\$250,000	\$250,000	\$0	
Conference/Training	\$0	\$7,850	\$7,850	\$7,850	\$0	
Directors & Officer Liability Insurance	\$0	\$3,500	\$3,500	\$3,500	\$0	
Advertising/Public Notice	\$172	\$828	\$1,000	\$1,000	\$0	
Printing & Binding	\$116	\$383	\$500	\$500	\$0	
Postage	\$0	\$100	\$100	\$100	\$0	
Mileage	\$0	\$500	\$500	\$500	\$0	
Parking	\$33	\$217	\$250	\$250	\$0	
Travel	\$0	\$20,000	\$20,000	\$20,000	\$0	
Market Research Services	\$31,833	\$79,167	\$111,000	\$111,000	\$0	
CIG Implementation Advisor	\$7,111	\$82,889	\$90,000	\$90,000	\$0	
Other Services & Fees	\$1,000	\$80	\$1,080	\$300	-\$780	
Total Contracts and Services	\$440,889	\$1,611,286	\$2,052,174	\$2,047,758	-\$4,416	0%
Equipment and Supplies						
Office Supplies	\$0	\$320	\$320	\$320	\$0	
Food	\$0	\$1,000	\$1,000	\$1,000	\$0	
Other Supplies	\$0	\$200	\$200	\$200	\$0	
Total Equipment and Supplies	\$0	\$1,520	\$1,520	\$1,520	\$0	0%
Total Operations Expenditures	\$440,889	\$1,612,806	\$2,053,694	\$2,049,278	-\$4,416	0%

(1) This reflects estimated expenses from two invoices carried over from FY24

(2) This is the 38% local match required for the RAISE grant based on estimated consultant cost.

GRANT ACTIVITY

Sources	YTD Actuals	Est. Remaining	Total YE	FY25	Variance	Variance %
	Jul-Oct	Nov-Jun	Forecast	Budget		
Federal Grant ⁽³⁾	\$63,270	\$152,498	\$215,768	\$215,768	\$0	
Transfer from Operations for Local Grant Match ⁽⁴⁾	\$49,526	\$85,328	\$134,854	\$134,854	\$0	
Total Grant Revenues	\$112,796	\$237,826	\$350,622	\$350,622	\$0	0%

Expenditures

Contracts and Services	YTD Actuals	Est. Remaining	Total YE	FY25	Variance	Variance %
	Jul-Oct	Nov-Jun	Forecast	Budget		
Professional Services - RAISE Grant Consultant Fees	\$128,767	\$221,855	\$350,622	\$350,622	\$0	
Total Grant Expenditures	\$128,767	\$221,855	\$350,622	\$350,622	\$0	0%

(3) This revenue is reimbursement from COTPA for 62% of consultant fees for the RAISE grant study.

(4) This revenue is the 38% RTA local match for RAISE grant consultant fees.

FY25 Beginning Cash Balance	\$1,433,063
FY25 Ending Cash Balance (Forecast)	\$968,466